

**IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF CALIFORNIA**

**IN RE ZORAN CORPORATION
DERIVATIVE LITIGATION**

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NO. C 06-05503 WHA

CORRECTED AFFIDAVIT OF CHRIS W. JOHNSON

I have been retained in this matter by Keller Rohrback L.L.P. (“Plaintiff’s Counsel”), on behalf of its client, Lead Plaintiff Gerald del Rosario, to provide expert opinions related to the proposed Stipulation of Settlement (“Proposed Settlement Agreement”). I have been asked to review the proposed repricing and cancellation of options in the Proposed Settlement Agreement and determine whether, under the Proposed Settlement Agreement, the Individual Defendants will have disgorged the profits and potential profits (as defined below) associated with the alleged backdating of stock option grants that were remeasured by Zoran. In addition, I have been asked to quantify the value received by Zoran from the proposed repricing and cancellation of stock options held by Individual Defendants. I have filed two previous Affidavits in this matter dated March 17, 2008 and March 21, 2008.

I. QUALIFICATIONS

I am a Manager at UHY Advisors FLVS, Inc. (“UHY”). My qualifications and selected experience are listed in my resume which is attached as Exhibit A. UHY is being compensated for my time at my standard billing rate of \$300 per hour. UHY’s fees are not contingent upon either the outcome of the litigation or the conclusions reached.

II. INFORMATION CONSIDERED

The opinions expressed in this affidavit are based upon my review and analysis of information received to date as well as my experience, education, and training. Exhibit B contains a list of the information I have considered in forming my opinions in this matter.

III. ANALYSIS OF THE CANCELLED AND REPRICED OPTIONS

As part of the Proposed Settlement Agreement, it is my understanding that Individual Defendants have agreed to disgorge the actual and potential benefits they received from the alleged backdating of option grants that had been remeasured. This corresponds to the grants made on March 16, 2001, September 19, 2001, and August 9, 2002. The following table summarizes the total potential profit to Individual Defendants from the alleged backdating of these options if each of the options were exercised.

Defendant	Grant Date	Options Granted	Initial Exercise Price	Remeasured Exercise Price	Potential Profit Per Option	Potential Profit
Stabenow, Arthur	3/16/2001	3,750	8.6667	11.49	\$2.82	\$10,587
Gerzberg, Levy	9/19/2001	75,000	11.52	15.47	\$3.95	\$296,250
Schneider, Karl	9/19/2001	45,000	11.52	15.47	\$3.95	\$177,750
Gerzberg, Levy	8/9/2002	427,500	12.36	14.69	\$2.33	\$996,075
Schneider, Karl	8/9/2002	75,000	12.36	14.69	\$2.33	\$174,750
Totals		626,250				\$1,655,412

For the purposes of my analysis, I have measured the potential profit from the alleged backdating as the difference in the initial exercise price (which was allegedly backdated at the time of the option grant) and the remeasured exercise price multiplied by the options granted. This “intrinsic value” method is appropriate in this situation because it measures the additional profit that could have been realized by the Individual Defendants from the alleged backdating.¹

The options fall into one of three categories: (1) options that were repriced in December 2006, (2) options that are outstanding and have not been repriced, or (3) options that have been exercised. In order to eliminate the potential benefit to Individual Defendants from

¹ Using a methodology such as the Black-Scholes Model values the option itself, not additional profit that would be made upon exercise of the options. Accordingly, the Black-Scholes method was not used.

the alleged backdating, it is necessary to account for the potential benefit Individual Defendants would have received by calculating the intrinsic value of the potential profit from the alleged backdating of the options in each of these three categories.

Individual Defendants cannot benefit from the alleged backdating on options in Category 1 because they were repriced in December 2006.² The potential profit associated with this category is \$521,170, as calculated in the table below. This leaves \$1,134,242 of potential profit remaining in the other two categories.

Options Repriced in December 2006

Defendant	Grant Date	# of Options	Initial Exercise Price	Remeasured Exercise Price	Potential Profit Per Option	Potential Profit
Gerzberg, Levy	8/9/2002	178,125	\$12.36	\$14.69	\$2.33	\$415,031
Schneider, Karl	9/19/2001	8,437	\$11.52	\$15.47	\$3.95	\$33,326
Schneider, Karl	8/9/2002	31,250	\$12.36	\$14.69	\$2.33	\$72,813
Totals		217,812				\$521,170

Turning to the second category; as part of the Proposed Settlement Agreement, the outstanding options listed below will be repriced.³ These options are proposed to be repriced to the remeasured exercise price used by Zoran when it restated its financials.⁴ This repricing will eliminate the potential profit to Individual Defendants arising from the alleged backdating from these outstanding options. The potential profit from the alleged backdating associated with the second category is \$256,932, as calculated in the table below.

Options Proposed to be Repriced

Defendant	Grant Date	# of Options	Initial Exercise Price	Remeasured Exercise Price	Potential Profit Per Option	Potential Profit
Gerzberg, Levy	8/9/2002	42,375	\$12.36	\$14.69	\$2.33	\$98,734
Schneider, Karl	9/19/2001	11,563	\$11.52	\$15.47	\$3.95	\$45,674
Schneider, Karl	8/9/2002	43,750	\$12.36	\$14.69	\$2.33	\$101,938
Stabenow, Arthur	3/16/2001	3,750	\$8.6667	\$11.49	\$2.82	\$10,587
Totals		101,438				\$256,932

² Zoran's 2006 10K states that these options were repriced in December 2006; p. 71. Form 4's filed by Dr. Gerzberg and Mr. Schneider indicate that the options were exercised and the shares sold on December 22, 2006.

³ See Section 4.2 of the Proposed Settlement Agreement.

⁴ ZORAN-DER 0062819-62830.

Removing this amount leaves \$877,310 in potential profit in the last category, options that were exercised.

The third category, which includes options that were exercised by Individual Defendants, represents actual profits made by Individual Defendants arising from the alleged backdating because Individual Defendants exercised these options at the lower initial exercise price, as opposed to the remeasured exercise price. The profit received by Individual Defendants was \$877,310 and can be calculated in either of two ways. First, it can be computed as the remainder of the potential profit after subtracting the first two categories from the total (\$1,655,412 - \$521,170 - \$256,932 = \$877,310). Second, it can be calculated directly by multiplying the number of options exercised by the difference between the initial exercise price and the exercise price that should have been used absent the alleged backdating (i.e. the remeasured exercise price) as shown in the table below.

Profit from Alleged Backdating on Exercised Options

Defendant	Grant Date	Initial Exercise Price	Remeasured Exercise Price	Potential Profit Per Option	Options Exercised	Additional Profit from Alleged Backdating
Gerzberg, Levy	9/19/2001	\$11.52	\$15.47	\$3.95	75,000	\$296,250
Schneider, Karl	9/19/2001	\$11.52	\$15.47	\$3.95	25,000	\$98,750
Gerzberg, Levy	8/9/2002	\$12.36	\$14.69	\$2.33	207,000	\$482,310
Totals					307,000	\$877,310

The Proposed Settlement Agreement specifies that Individual Defendants will disgorge these profits by returning \$395,000 in cash and canceling options with a value of \$482,310.⁵

To determine the number of options that need to be cancelled, it is necessary to determine the value of the options. I have used the Black-Scholes Model to perform that valuation.

The formulas for the Black-Scholes Model for the price of a call option are as follows:

$$\text{Price}_{\text{Call Option}} = [S * N(d_1)] - [E * (e^{-R_f T}) * N(d_2)]$$

⁵ \$482,310 = \$877,310 - \$395,000.

where :

$$d_1 = \frac{\ln(S/E) + [R_f + (\frac{1}{2})\sigma^2]T}{\sigma\sqrt{T}}$$
$$d_2 = d_1 - \sigma\sqrt{T}$$

Stock Price (S) – This is the price of the underlying security on the date the option is valued. All else equal, prices of call options will increase as the stock price increases and decrease as the stock price decreases.

Exercise Price (E) – The exercise price is specified in the option contract and does not change. Given two options with identical inputs, other than the exercise price, the option with the lower exercise price has more value. Conversely, as the underlying security's price falls further from the exercise price, the call option becomes less valuable.

Risk-Free Rate (R_f) – The risk-free rate is the continuously compounded rate on a risk-free security, usually a U.S. Treasury bill, note, or bond, whose term to maturity approximates the time to the expiration of the option. All else equal, the higher the risk-free rate, the higher the price of the call option.

Time to Expiration (T) – The option has a finite lifespan as specified in the contract. The input variable T is equal to the number of years until expiration. The longer the time to expiration the greater chance that the price of the underlying stock will exceed the exercise price. Hence, the longer the time to expiration, the higher the price of the option.

Volatility of Stock (σ) – The volatility is the standard deviation of the continuously compounded return on the stock. Volatility is generally measured over the same period as the remaining time to expiration. There are exceptions to this such as when past information is observed to be inconsistent with future performance. Option prices are sensitive to volatility - the greater the volatility, the more likely that the stock price will exceed the exercise price during the option period. All else equal, the greater the volatility the higher the price of call options.

N(d₁) – The probability that a random draw from a standard normal distribution will be less than the value of d₁ as defined in the equation above.

N(d₂) – The probability that a random draw from a standard normal distribution will be less than the value of d₂ as defined in the equation above.

The options proposed to be cancelled in the Proposed Settlement Agreement are grants made to Levy Gerzberg on July 15, 2003 and July 28, 2000 with initial exercise prices of \$24.78 and \$27.33, respectively.⁶ The Proposed Settlement Agreement specifies a valuation date of May 13, 2008. Zoran's closing stock price on May 13, 2008 was \$14.01.⁷

As inputs into the Black-Scholes Model I have used the initial exercise price and the stock price on the valuation date listed above as well as the following inputs for volatility, time to expiration, and risk free rate of return.

Volatility – I have used a volatility of 55%. This factor is taken from Zoran's Form 10-Q for the quarter ending March 31, 2008 filed with the SEC on May 12, 2008. Volatility from corporate financials provides a measure of what the company used when valuing options for financial reporting purposes. The factor from the Form 10-Q for the first quarter 2008 is the closest company prepared volatility to the valuation date - May 13, 2008. This is the same methodology I used in my previous Affidavits.

Time to Expiration - The options proposed to be cancelled are ten year options.⁸ The options granted on July 15, 2003 expire of July 14, 2013, 5.17 years from the from the valuation date (May 13, 2008).⁹ The options granted on July 28, 2000 expire on July 27, 2010, 2.20 years from the valuation date (May 13, 2008).¹⁰

Risk Free Rate – The formula for the Black-Scholes Model specifically calls for the use of the continuously compounded rate of return. The continuously compounded risk free

⁶ See chart of Zoran option grants, ZOR171019.

⁷ Closing stock price for Zoran as reported by Yahoo! Finance.

⁸ Dr. Gerzberg's July 15, 2003 option grant, ZORAN-DER 0052373 at 52376; Dr. Gerzberg's July 28, 2000 option grant, ZORAN-DER 0063738 at 63740.

⁹ The options in this grant expire on July 14, 2013 and the valuation date is May 13, 2008.

¹⁰ The options in this grant expire on July 27, 2010 and the valuation date is May 13, 2008.

rate used for the valuation of the options granted on July 15, 2003 is 3.12%. This rate of return is based upon the yield of a five year treasury note¹¹ as reported by the Federal Reserve because the time to expiration for this option grant is approximately five years. The continuously compounded risk free rate used for the valuation of the options granted on July 28, 2000 is 2.44%. This rate of return is based upon the yield of a two year treasury note¹² as reported by the Federal Reserve because the time to expiration for this option grant is approximately two years.

Based upon these inputs, the value of the options granted on July 15, 2003 is \$5.06 per option and the value of the options granted on July 28, 2000 is \$1.94 per option. Even though these options are “out of the money”¹³ by more than \$10 per option grant on the valuation date, they still have value, primarily due to the volatility and time to expiration factors. Given the expected volatility of the stock price, as computed by Zoran, during the options’ remaining life, there is sufficient probability that the stock price will increase above the exercise price to generate positive value. Additionally, the option grant with the longer time to expiration (the July 15, 2003 grant) has more value because the option holder has an additional three years for the stock price to exceed the exercise price.

¹¹ The discrete rate is from a five year treasury inflation indexed security with a constant maturity rate on May 13, 2008 and is equal to 3.17%. The continuously compounded risk free rate is equal to the natural log of one plus the discrete risk free rate of return ($\ln(1+r)$).

¹² The discrete rate is from a two year treasury inflation indexed security with a constant maturity rate on May 13, 2008 and is equal to 2.47%. The continuously compounded risk free rate is equal to the natural log of one plus the discrete risk free rate of return ($\ln(1+r)$).

¹³ An option is “out of the money” when the exercise price is greater than the stock price.

The following table summarizes the number of options that would need to be cancelled in order to equal a value of \$482,310 based upon my calculations.¹⁴

Options Proposed to Be Cancelled				
Name	Grant Date	Value of Options	Number of Options Proposed to Be Cancelled*	Value of Options Proposed to Be Cancelled
Gerzberg, Levy	07/15/03	\$ 5.06	80,845	\$ 409,073
Gerzberg, Levy	07/28/00	\$ 1.94	37,751	\$ 73,237
Total			118,595	\$ 482,310

* Holding constant proportion of shares to be cancelled from each option grant to the ratio in proposed settlement agreement.

As discussed below, Individual Defendants use an alternate calculation of the number of shares that are proposed to be cancelled. Under Individual Defendants' calculations, the options are calculated to have a lower value, therefore, a larger number of options are proposed to be cancelled as part of the Proposed Settlement Agreement than would have been necessary under my analysis.

After the cancellation of options and cash payment are considered, all of the potential profit will have been disgorged, as indicated below.

Total Initial Profit Potential from Alleged Backdated Options	\$1,655,412
Less: Repriced Dec '06	(521,170)
Proposed Repriced	(256,932)
Proposed Cash	(395,000)
Proposed Cancelled Options	(482,310)
Total Profit Potential Remaining from Alleged Backdated Options	<u>\$0</u>

¹⁴ As noted in the table, the number of options proposed to be cancelled is based upon the number of options proposed to be cancelled in the settlement agreement. The ratio of options from each grant date is held constant to the total number of options cancelled.

IV. ANALYSIS OF INDIVIDUAL DEFENDANTS CALCULATIONS OF THE CANCELLED AND REPRICED OPTIONS

My valuation of the options proposed to be cancelled, presented above, differs from the one proposed by Individual Defendants. This difference is due to the fact that Individual Defendants have used different inputs for the time to expiration and the risk free rate compared to the ones I used. In previous filings with this Court, there was also a difference on the volatility used. Here Individual Defendants are using the volatility as listed in Zoran's published financials that is closest to the valuation date. This matches the methodology and input that I have used.

In order to determine the inputs Individual Defendants used, I participated in conference calls with Lead Plaintiff's Counsel, Dr. Gerzberg's counsel, counsel for the director Defendants, and Zoran HR personnel.

Time to Expiration - For the options granted on July 15, 2003, Individual Defendants used a time to expiration of 1.3 years for both option grants. On the conference calls identified above, I was advised that this number was calculated as the difference between the expected term a Zoran employee was expected to hold an option (5.3 years) and the standard number of years needed for an option to vest (4 years). I discussed the calculation of the expected time to exercise with Zoran HR personnel and was advised this number represented the time an average employee was expected to hold the option until it was exercised. This time period, however, was measured from the initial grant date. This differs from my calculations, in which I used the time until expiration. I believe time to expiration is the more appropriate measure when the options to be valued have been held longer than the average time to exercise.¹⁵ The inputs used by the

¹⁵ The average time to exercise calculated by Zoran is 5.3 years. Applied to the options granted July 28, 2000 the average time to expiration is approximately November 2005. Applied to the options granted July 15, 2003 the average time to expiration is approximately October 2008. Even though the valuation date of May 13, 2008 is prior to the average time to expiration on the July 2003 grant (October 2008) I have chosen to use time to expiration instead of average time to exercise. This choice is based on the fact that Dr. Gerzberg has held option grants, namely the July 2000 grant, well past the average time to exercise and that the options are currently "out of the money" by approximately \$10. Therefore, I have assumed that Dr. Gerzberg will hold these options past the average time to expiration and have used the time to expiration as an input into my Black-Scholes calculations.

Individual Defendants results in a lower per share value, and greater number of options cancelled to achieve the targeted valuation.

Risk Free Rate – For both option grants, Individual Defendants used a discrete risk free rate of return of 2.7%. On the calls identified above, I was advised that this value was the average monthly rate reported by the Federal Reserve on a five year treasury note for the months of January, February, and March 2008. This input is greater than one of my inputs (2.44%) and less than the other (3.12%). Where it is higher than my estimate, the value of the options are higher and where it is lower than my estimate, the value of the options are lower.

Based upon Individual Defendants’ inputs, the value of the options granted on July 15, 2003 is \$1.22 per option (compared to \$5.06 in my calculations) and the value of the options granted on July 28, 2000 is \$0.96 per option (compared to \$1.94 in my calculations). To eliminate the \$482,310 in value, Individual Defendants propose to cancel 424,107 options (compared to 107,309 in my calculations), as shown in the table below.

Options Proposed to Be Cancelled - Defendant's Calculation

Name	Grant Date	Value of Options	Number of Options Proposed to Be Cancelled	Value of Options Proposed to Be Cancelled
Gerzberg, Levy	07/15/03	\$ 1.22	289,107	\$ 352,710.54
Gerzberg, Levy	07/28/00	\$ 0.96	135,000	\$ 129,600.00
Total			424,107	\$ 482,310.54

This calculation of value and the associated number of options that would need to be cancelled to equal a value of \$482,310, using the Individual Defendants’ calculations, are those included in the Proposed Settlement Agreement.¹⁶

Under Individual Defendants’ valuations, more options would be cancelled from both option grants than under my calculations. This is demonstrated by using the number of options proposed to be cancelled from Individual Defendants calculations and the value

¹⁶ See Section 4.2 of the Proposed Settlement Agreement. Note that Individual Defendants propose to cancel shares that slightly exceed the necessary value by \$0.54.

of the options I calculated, which results in more value being returned to Zoran. This is reflected in the table below. For the July 15, 2003 option grant I calculated a value of \$5.06 per option. Individual Defendants have proposed 289,107 options from that grant for cancellation. This results in a value of \$1,462,881 using my inputs to value the options rather than \$352,710.54 using Individual Defendants' inputs. In a similar fashion, the value associated with the July 28, 2000 option grant is \$261,900 using my inputs to value the options rather than \$129,600 using the Individual Defendants' inputs. This results in a total value of the options proposed to be cancelled of \$1,724,781 rather than \$482,310.54.

Alternate Value of Options Proposed to be Cancelled

Name	Grant Date	Value of Options	Number of Options Defendants Proposed to Be Cancelled	Value of Options Proposed to Be Cancelled
Gerzberg, Levy	07/15/03	\$ 5.06	289,107	\$ 1,462,881
Gerzberg, Levy	07/28/00	\$ 1.94	135,000	\$ 261,900
Total			424,107	\$ 1,724,781

V. VALUE OF THE REPRICED AND CANCELLED OPTIONS TO ZORAN

Plaintiff's Counsel has also requested that I calculate the value to Zoran of the options proposed to repriced as part of the Proposed Settlement Agreement. The options that were repriced in December 2006 were not included in this calculation.

For the additional options proposed to be repriced as part of the Proposed Settlement Agreement, the value returned to the company is the difference in the value of the options based upon the two different exercise prices (holding all other inputs constant). While the intrinsic value method accurately reflects the profits disgorged, consistent with my previous filings with this Court, I have used the Black-Scholes Model to determine the value of the options to Zoran. The following table summarizes the inputs into the Black-Scholes Model for that portion of each of the option grants the Individual Defendants will reprice under the Proposed Settlement Agreement.

Black-Scholes Inputs

Name	Grant Date	Initial Exercise Price	Remeasured Exercise Price	Zoran's Price May 13, 2008	Volatility	Time to Expiration	Continuously Compounded Risk Free Rate
Gerzberg, Levy	08/09/02	\$ 12.36	\$ 14.69	\$ 14.01	55%	4.24	3.12%
Schneider, Karl	09/19/01	\$ 11.52	\$ 15.47	\$ 14.01	55%	3.35	2.66%
Schneider, Karl	08/09/02	\$ 12.36	\$ 14.69	\$ 14.01	55%	4.24	3.12%
Stabenow, Arthur	03/16/01	\$ 8.6667	\$ 11.49	\$ 14.01	55%	2.84	2.66%

The volatility is taken from Zoran's first quarter 10-Q. The time to expiration is calculated as the difference between the expiration date of the option grant and the valuation date (May 13, 2008).¹⁷ The continuously compounded risk free rate is based upon either a two or five year treasury note, corresponding to the time to expiration.¹⁸

¹⁷ Each option grant was for a ten year period. Dr. Gerzberg's August 9, 2002 option grant, ZORAN-DER 0020236 at 20239; Mr. Schneider's September 19, 2001 option grant, ZORAN-DER 0018886 at 18888; Mr. Schneider's August 9, 2002 option grant, ZORAN-DER 0018881 at 18883; and Mr. Stabenow's March 16, 2001 option grant, ZORAN-DER 0019115 at 19118.

¹⁸ A five year treasury note is used as the basis for the continuously compounded risk free rate for the August 8, 2002 option grants because the time to expiration of 4.24 years is closer to a five year period than a three year period. The Federal Reserve does not report yields on four year treasury bills.

Using the Black-Scholes Model to determine the value of the options, the value returned to Zoran is the number of options times the difference between the Initial Black-Scholes Value (the alleged backdated value) and the Remeasured Black-Scholes Value (the remeasured option value). This results in a total value to Zoran for the alleged backdated portion of the options proposed to be repriced of \$79,027, as shown in the following table.

Options Proposed to Be Repriced

Name	Grant Date	Initial Exercise Price	Remeasured Exercise Price	Initial Black-Scholes Value	Remeasured Black-Scholes Value	Number of Options	Value Returned to Zoran
Gerzberg, Levy	08/09/02	\$ 12.36	\$ 14.69	\$ 7.04	\$ 6.35	42,375	\$ 29,239
Schneider, Karl	09/19/01	\$ 11.52	\$ 15.47	\$ 6.64	\$ 5.36	11,563	\$ 14,801
Schneider, Karl	08/09/02	\$ 12.36	\$ 14.69	\$ 7.04	\$ 6.35	43,750	\$ 30,188
Stabenow, Arthur	03/16/01	\$ 8.6667	\$ 11.49	\$ 7.54	\$ 6.26	3,750	\$ 4,800
Totals						101,438	\$ 79,027

In addition to this amount, as discussed previously, it is also proposed that the Individual Defendants return \$395,000 in cash and cancel options worth \$482,310. Therefore, the total value returned to Zoran associated with the proposed repricing and cancellation of options is \$956,337.¹⁹

In addition to valuing these options using my inputs into the Black-Scholes Model, I have also been asked by Plaintiff's Counsel to estimate the value to Zoran using Individual Defendants' Black-Scholes Model inputs. I have assumed Individual Defendants would use the same inputs for volatility, time to expiration, and the risk free rate as they used in their calculation of the number of shares proposed to be cancelled. The following table summarizes those values in addition to the stock prices used in the calculation.

Individual Defendants' Assumed Black-Scholes Inputs

Name	Grant Date	Initial Exercise Price	Remeasured Exercise Price	Zoran's Price May 13, 2008	Volatility	Time to Expiration	Risk Free Rate
Gerzberg, Levy	08/09/02	\$ 12.36	\$ 14.69	\$ 14.01	55%	1.30	2.70%
Schneider, Karl	09/19/01	\$ 11.52	\$ 15.47	\$ 14.01	55%	1.30	2.70%
Schneider, Karl	08/09/02	\$ 12.36	\$ 14.69	\$ 14.01	55%	1.30	2.70%
Stabenow, Arthur	03/16/01	\$ 8.6667	\$ 11.49	\$ 14.01	55%	1.30	2.70%

¹⁹ The Proposed Settlement Agreement also includes \$3 million in cash that will be paid through insurance.

The methodology for estimating the value returned to Zoran is the same as used above; the value returned to Zoran is the number of options times the difference between the Initial Black-Scholes Value (the alleged backdated value) and the Remeasured Black-Scholes Value (the remeasured option value). This results in a total value to Zoran for the alleged backdated portion of the options proposed to be repriced of \$106,519, as shown in the following table.

Name	Grant Date	Initial Exercise Price	Remeasured Exercise Price	Initial Black-Scholes Value	Remeasured Black-Scholes Value	Number of Options	Value Returned to Zoran
Gerzberg, Levy	08/09/02	\$ 12.36	\$ 14.69	\$ 4.33	\$ 3.38	42,375	\$ 40,149
Schneider, Karl	09/19/01	\$ 11.52	\$ 15.47	\$ 4.73	\$ 3.12	11,563	\$ 18,717
Schneider, Karl	08/09/02	\$ 12.36	\$ 14.69	\$ 4.33	\$ 3.38	43,750	\$ 41,452
Stabenow, Arthur	03/16/01	\$ 8.6667	\$ 11.49	\$ 6.40	\$ 4.75	3,750	\$ 6,201
Totals						101,438	\$ 106,519

This value of \$106,519 calculated using Individual Defendants' assumed inputs (as opposed to \$79,027 using my inputs) is added to the \$395,000 in cash and cancelled options worth \$482,310. Therefore, the total value returned to Zoran associated with the proposed repricing and cancellation of options is \$983,829.

VI. SUMMARY OF VALUE TO ZORAN IN THE PROPOSED SETTLEMENT AGREEMENT

The profits and potential profits that would be disgorged by Individual Defendants via the repricing and cancellation of options under the Proposed Settlement Agreement are \$1,134,242. This amount is composed of Individual Defendants giving up \$256,932 in potential profits through the repricing of 101,438 options, making a cash payment of \$395,000, and canceling options worth \$482,310. These amounts were calculated under the intrinsic value method.

The value returned to Zoran associated with this disgorgement of profits and potential profits is \$983,829 as calculated using the Individual Defendants' Black-Scholes inputs. This amount is composed of \$106,519 in value via the repricing of options, \$395,000 in value via a cash payment, and \$482,310 in value via the cancellation of 424,107 options.

I have used the Black-Scholes Model to determine the value returned to Zoran via the proposed repricing and cancellation of options.

The Individual Defendants propose to cancel more options to reach a value of \$482,310 than would be cancelled under my calculations. If one were to use the value I calculated for the options proposed to be cancelled and the number of options Individual Defendants have agreed to cancel as part of the Proposed Settlement Agreement, the value received by Zoran from the cancelled options would increase to \$1,724,781. Therefore, using \$1,724,781 as the value of the cancelled options in place of \$482,310, the total value returned to Zoran from repricings, cash, and cancellations contributed directly by the Individual Defendants would be \$2,226,300.

In addition, the Proposed Settlement Agreement provides that an additional \$3 million in cash will be returned to Zoran. Adding this amount increases the value returned to Zoran under the Proposed Settlement Agreement to \$3,983,829, or using the alternative described in the previous paragraph, \$5,226,300.

* * * * *

Respectfully submitted,

UHY ADVISORS, FLVS, Inc.
Forensic, Litigation & Valuation Services



Chris W. Johnson

EXHIBIT A

CHRIS JOHNSON
chris.johnson@uhy-us.com

Chris is a Manager for UHY Advisors FLVS, Inc. based in Houston. He is a Certified Fraud Examiner (CFE).

Professional Experience

Chris has significant experience directing engagements and overseeing client service on complex and diverse projects, primarily in the areas of economics and finance. This experience includes both large scale projects with large numbers of staff and small scale projects with limited budgets. While Chris's work is focused on litigation projects, he also has experience with business consulting projects. His experience spans a variety of industries, such as health insurance, general insurance, petrochemical, energy, distribution, telecommunications, disaster recovery services, paper production, bowling equipment, wood flooring manufacturing, convenience store brokerage, executive recruiting, computer reservation systems, food service machinery, retail sales, and employee retirement plans. His relevant experience includes:

- Commercial litigation, including calculation of economic damages relating to breach of contract, breach of warranty, and construction disputes
- Intellectual property, including patent, trademark, and trade secret litigation
- Lost profits analysis
- Business and sales projections
- Financial analysis
- Class certification
- Forensic investigations
- Antitrust analysis, including monopolization, market power, group boycott, bundling, tying, below-cost pricing
- Evaluation and critique of opposing expert reports and opinions
- Assistance in planning and strategies for examination of expert and fact witnesses

Relevant Employment History

- Joined the firm in 2006
- CRA International, Inc. from 2001 to 2006
 - Served as project manager for expert witnesses in complex commercial litigation in the areas of economics and finance. This support included industry and academic research, modeling, statistical and economic analyses, financial analyses, and financial valuations. These litigation matters focused on a number of issues, including Class Certification, Antitrust (Monopolization, Tying, Bundling, Group Boycott), Intellectual Property, Business Valuations, Financial Statement Analysis, and Damages.
- Texas A&M University from 2000 to 2001
 - Courses taught:
 - Microeconomics
 - Macroeconomics courses

CHRIS JOHNSON

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Educational Background

- M.S. in Economics, Texas A&M University – College Station, Texas
- B.A. in Economics, Trinity University – San Antonio, Texas

Active and Prior Professional Memberships

- 2008 Level II CFA Candidate
- Association of Certified Fraud Examiners
- CFA Institute
- CFA Society of Houston
- Association of Former Students – Texas A&M University
- Trinity University Alumni Network

Selected Professional Publications and Presentations

- *Making Sense of the Subprime Mess: The First Step in Preparing for the Inevitable Wave of Litigation*, Presented to the Houston Metro Paralegal Association (May 13, 2008)
- *Financial Statement Analysis*, CLE Presentation for Cokinos, Bosien & Young, Houston, TX (March 2008)
- *Understanding the Past and Forecasting the Future: The Role of Time Series Analysis*, From the Witness Stand (Summer 2007)
- *Principles of Microeconomics*, Textbook reviewer, Third Edition, textbook authored by N. Gregory Mankiw, Thomson South-Western (2004)

Exhibit B

List of Documents Considered

Description	Bates Ranges	
	Begin No.	End No.
Additional Considered Reviewed Since Issuance of Previous Affidavits		
Order Denying Preliminary Approval of Proposed Settlement		
Draft of Zoran Settlement Stipulation		
Draft of Exhibit A to Draft of Zoran Settlement Stipulation		
Summary of alleged benefits and settlement consideration - prepared by Defendants - for settlement purposes only		
Option term calculations - prepared by Defendants - for settlement purposes only		
Zoran Form 10-Q for the period ending March 31, 2008		
Revised Summary of Alleged Benefits Received and Returned - prepared by Defendants - for settlement purposes only		
Revised Summary Settlement Consideration - prepared by Defendants - for settlement purposes only		
Zoran - Gerzberg Blk-Sch Calculations - 5-08 Settlement - prepared by Defendants - for settlement purposes only		
Documents Considered in Conjunction with Issuance of Previous Affidavits		
6 Del.C. §2301 - Legal rate; loans insured by Federal Housing Administration		
Amendment of Option Agreement of Arthur Stabenow Dated 06/06/1997	ZORAN-DER 0019098	ZORAN-DER 0019100
Amendment of Option Agreement of Arthur Stabenow Dated 07/16/1999	ZORAN-DER 0019101	ZORAN-DER 0019103
Amendment of Option Agreement of Arthur Stabenow Dated 07/19/2000	ZORAN-DER 0019104	ZORAN-DER 0019106
Amendment of Option Agreement of James D. Meindl Dated 06/06/1997	ZORAN-DER 0063855	ZORAN-DER 0063857
Amendment of Option Agreement of James D. Meindl Dated 07/16/1999	ZORAN-DER 0063858	ZORAN-DER 0063860
Amendment of Option Agreement of James D. Meindl Dated 07/19/2000	ZORAN-DER 0063861	ZORAN-DER 0063863
Amendment of Option Agreement of Philip M. Young Dated 06/06/1997	ZORAN-DER 0019014	ZORAN-DER 0019016
Amendment of Option Agreement of Philip M. Young Dated 07/16/1999	ZORAN-DER 0019017	ZORAN-DER 0019019
Amendment of Option Agreement of Philip M. Young Dated 07/19/2000	ZORAN-DER 0019020	ZORAN-DER 0019022
Amendment of Option Agreement of Uzia Galil Dated 06/06/1997	ZORAN-DER 0063656	ZORAN-DER 0063658
Amendment of Option Agreement of Uzia Galil Dated 07/16/1999	ZORAN-DER 0063659	ZORAN-DER 0063661
Amendment of Option Agreement of Uzia Galil Dated 07/19/2000	ZORAN-DER 0063662	ZORAN-DER 0063664
APB 25, Accounting for Stock Issued to Employees, Issued October 1972		
Bloomberg Data Pulls for Zoran: Stock Prices and Volatility		
BOD Meeting Minutes Dated 01/19/2000	ZORAN-DER 0051802	ZORAN-DER 0051812
BOD Meeting Minutes Dated 01/20/1999	ZORAN-DER 0011070	ZORAN-DER 0011076
BOD Meeting Minutes Dated 01/20/1999	ZORAN-DER 0027116	ZORAN-DER 0027121
BOD Meeting Minutes Dated 01/20/1999 Draft	ZORAN-DER 0011019	ZORAN-DER 0011025
BOD Meeting Minutes Dated 01/20/2000 Draft	ZORAN-DER 0011642	ZORAN-DER 0011652
BOD Meeting Minutes Dated 01/24/1996	ZORAN-DER 0026567	ZORAN-DER 0026575
BOD Meeting Minutes Dated 01/26/1998	ZORAN-DER 0047215	ZORAN-DER 0047223
BOD Meeting Minutes Dated 01/26/1998	ZORAN-DER 0049749	ZORAN-DER 0049757
BOD Meeting Minutes Dated 01/29/2001	ZORAN-DER 0025025	ZORAN-DER 0025039
BOD Meeting Minutes Dated 01/29/2001 Draft	ZORAN-DER 0042249	ZORAN-DER 0042264
BOD Meeting Minutes Dated 04/17/2000	ZORAN-DER 0023655	ZORAN-DER 0023659
BOD Meeting Minutes Dated 04/21/2002	ZORAN-DER 0052164	ZORAN-DER 0052171
BOD Meeting Minutes Dated 04/21/2002 Draft	ZORAN-DER 0015559	ZORAN-DER 0015567
BOD Meeting Minutes Dated 04/22/1998	ZORAN-DER 0010450	ZORAN-DER 0010458
BOD Meeting Minutes Dated 04/22/1998	ZORAN-DER 0027014	ZORAN-DER 0027022
BOD Meeting Minutes Dated 04/26/2005 Draft	ZORAN-DER 0046134	ZORAN-DER 0046146
BOD Meeting Minutes Dated 04/28/1999	ZORAN-DER 0027129	ZORAN-DER 0027135
BOD Meeting Minutes Dated 04/28/1999 Draft	ZORAN-DER 0049256	ZORAN-DER 0049264
BOD Meeting Minutes Dated 04/29/2003	ZORAN-DER 0052268	ZORAN-DER 0052276
BOD Meeting Minutes Dated 05/25/2005 Draft	ZORAN-DER 0046168	ZORAN-DER 0046180
BOD Meeting Minutes Dated 07/17/2001 Draft	ZORAN-DER 0020272	ZORAN-DER 0020279
BOD Meeting Minutes Dated 07/17/2003	ZORAN-DER 0052386	ZORAN-DER 0052388
BOD Meeting Minutes Dated 07/17/2003 Draft	ZORAN-DER 0039095	ZORAN-DER 0039097
BOD Meeting Minutes Dated 07/18/2001	ZORAN-DER 0025057	ZORAN-DER 0025065

Exhibit B

List of Documents Considered

Description	Bates Ranges	
	Begin No.	End No.
BOD Meeting Minutes Dated 07/18/2001 Draft	ZORAN-DER 0025021	ZORAN-DER 0025039
BOD Meeting Minutes Dated 07/18/2001 Draft	ZORAN-DER 0042251	ZORAN-DER 0042251
BOD Meeting Minutes Dated 07/18/2001 Draft	ZORAN-DER 0042253	ZORAN-DER 0042253
BOD Meeting Minutes Dated 07/19/2000	ZORAN-DER 0023762	ZORAN-DER 0023767
BOD Meeting Minutes Dated 07/19/2000 Draft	ZORAN-DER 0024497	ZORAN-DER 0024511
BOD Meeting Minutes Dated 07/21/1999	ZORAN-DER 0027148	ZORAN-DER 0027153
BOD Meeting Minutes Dated 07/21/1999 Draft	ZORAN-DER 0020294	ZORAN-DER 0020301
BOD Meeting Minutes Dated 07/22/1998	ZORAN-DER 0027031	ZORAN-DER 0027042
BOD Meeting Minutes Dated 07/22/1998 Draft	ZORAN-DER 0028663	ZORAN-DER 0028679
BOD Meeting Minutes Dated 07/23/1997	ZORAN-DER 0026866	ZORAN-DER 0026876
BOD Meeting Minutes Dated 10/18/2000	ZORAN-DER 0052024	ZORAN-DER 0052031
BOD Meeting Minutes Dated 10/18/2000 Draft	ZORAN-DER 0024735	ZORAN-DER 0024751
BOD Meeting Minutes Dated 10/21/1998	ZORAN-DER 0027095	ZORAN-DER 0027102
BOD Meeting Minutes Dated 10/21/1998	ZORAN-DER 0049052	ZORAN-DER 0049060
BOD Meeting Minutes Dated 10/22/2003	ZORAN-DER 0052481	ZORAN-DER 0052488
BOD Meeting Minutes Dated 10/22/2003 Draft	ZORAN-DER 0044486	ZORAN-DER 0044493
BOD Meeting Minutes Dated 10/25/2001	ZORAN-DER 0052126	ZORAN-DER 0052133
BOD Meeting Minutes Dated 10/25/2001 Draft	ZORAN-DER 0006071	ZORAN-DER 0006080
BOD Meeting Minutes Dated 10/25/2001 Draft	ZORAN-DER 0020253	ZORAN-DER 0020262
BOD Meeting Minutes Dated 10/25/2001 Draft	ZORAN-DER 0025301	ZORAN-DER 0025309
BOD Meeting Minutes Dated 10/25/2001 Draft	ZORAN-DER 0025341	ZORAN-DER 0025350
BOD Meeting Minutes Dated 10/27/1999	ZORAN-DER 0027168	ZORAN-DER 0027174
BOD Meeting Minutes Dated 10/27/1999 Draft	ZORAN-DER 0054153	ZORAN-DER 0054161
BOD Meeting Minutes Dated 10/29/1997	ZORAN-DER 0002326	ZORAN-DER 0002331
BOD Meeting Minutes Dated 10/29/1997	ZORAN-DER 0010149	ZORAN-DER 0010156
BOD Meeting Minutes Dated 10/29/1997	ZORAN-DER 0026903	ZORAN-DER 0026910
BOD Meeting Minutes of Compensation Committee Dated 01/24/1996	ZORAN-DER 0026627	ZORAN-DER 0026628
BOD Meeting Minutes of Compensation Committee Dated 01/26/1998	ZORAN-DER 0026985	ZORAN-DER 0026989
BOD Meeting Minutes of Compensation Committee Dated 01/29/2001	ZORAN-DER 0052056	ZORAN-DER 0052060
BOD Meeting Minutes of Compensation Committee Dated 01/29/2001 Draft	ZORAN-DER 0020280	ZORAN-DER 0020285
BOD Meeting Minutes of Compensation Committee Dated 04/21/2002	ZORAN-DER 0052174	ZORAN-DER 0052178
BOD Meeting Minutes of Compensation Committee Dated 04/26/2005 Draft	ZORAN-DER 0003970	ZORAN-DER 0003972
BOD Meeting Minutes of Compensation Committee Dated 05/26/2005 Draft	ZORAN-DER 0046185	ZORAN-DER 0046188
BOD Meeting Minutes of Compensation Committee Dated 07/15/2003	ZORAN-DER 0052373	ZORAN-DER 0052377
BOD Meeting Minutes of Compensation Committee Dated 07/15/2003 Draft	ZORAN-DER 0020226	ZORAN-DER 0020230
BOD Meeting Minutes of Compensation Committee Dated 07/19/2000 Draft	ZORAN-DER 0020290	ZORAN-DER 0020293
BOD Meeting Minutes of Compensation Committee Dated 07/19/2005	ZORAN-DER 0053121	ZORAN-DER 0053123
BOD Meeting Minutes of Compensation Committee Dated 07/22/1998	ZORAN-DER 0027078	ZORAN-DER 0027083
BOD Meeting Minutes of Compensation Committee Dated 07/22/1998	ZORAN-DER 0027079	ZORAN-DER 0027083
BOD Meeting Minutes of Compensation Committee Dated 07/23/1997	ZORAN-DER 0026877	ZORAN-DER 0026879
BOD Meeting Minutes of Compensation Committee Dated 10/16/2000	ZORAN-DER 0052034	ZORAN-DER 0052037
BOD Meeting Minutes of Compensation Committee Dated 10/17/2002	ZORAN-DER 0020233	ZORAN-DER 0020235
Burgess Exhibit #28 Dated 02/08/2008 BOD Meeting Minutes Dated 09/25/2006	ZORAN-DER 0078768	ZORAN-DER 0078772
Burgess Exhibit #29 Dated 02/08/2008 BOD Meeting Minutes Dated 11/28/2006	ZORAN-DER 0078773	ZORAN-DER 0078778
Burgess Exhibit #30 Dated 02/08/2008	ZORAN-DER 0078779	ZORAN-DER 0078781
Burgess Exhibit #31 Dated 02/08/2008	ZORAN-DER 0078782	ZORAN-DER 0078783
Burgess Exhibit #32 Dated 02/08/2008	ZORAN-DER 0078813	ZORAN-DER 0078818
Consolidated Verified Derivative Complaint Filed 03/14/2007		
Defendant Damage Calculation		
Defendant Option Valuation		
Deposition of Connie Fredrickson-Bray Dated 02/15/2008		
Deposition of Karl Schneider Dated 02/20/2008		
Deposition of Levy Gerzberg Dated 02/07/2008		
Deposition of Raymond Burgess Dated 02/02/2008		
Email Dated 01/25/2000	ZOR 0000226	ZOR 0000226

Exhibit B

List of Documents Considered

Description	Bates Ranges	
	Begin No.	End No.
Email dated 02/01/2000	ZOR 0001367	ZOR 0001367
Email dated 03/19/2002	ZOR 0030999	ZOR 0030999
Email dated 03/19/2002	ZOR 0032158	ZOR 0032158
Email dated 08/05/1999	ZOR 0001597	ZOR 0001597
Email dated 08/06/1999	ZOR 0163375	ZOR 0163375
Email dated 10/4/2001	ZOR 0032115	ZOR 0032115
Email dated 11/12/2000	ZOR 0052385	ZOR 0052385
Email dated 11/15/2002	ZOR 0005972	ZOR 0005972
Email dated 12/13/2000	ZOR 0163708	ZOR 0163708
Email dated 12/18/2000	ZOR 0141359	ZOR 0141359
Email RE: stock grant for Akyra	ZOR 0009747	ZOR 0009747
Exhibit 3 Filed 05/21/2007		
FAS 123, Accounting for Stock-Based Compensation, Issued October 1995		
FAS 123R, Accounting for Compensation Arrangements, Issued December 2004		
FIN 44, Accounting for Certain Transactions Involving Stock Compensation, Issued March 2000		
Form 3 of Ada Katana Dated 12/05/1995	ZORAN-DER 0067591	ZORAN-DER 0067591
Form 3 of Alexander Sinar Dated 06/10/1997	ZORAN-DER 0067434	ZORAN-DER 0067434
Form 3 of Ami Kraft Dated 07/31/1996	ZORAN-DER 0067524	ZORAN-DER 0067525
Form 3 of Ami Kraft Dated 12/13/1995	ZORAN-DER 0067653	ZORAN-DER 0067654
Form 3 of Ami Kraft Various Dates	ZORAN-DER 0067618	ZORAN-DER 0067619
Form 3 of Arthur Stabenow Dated 12/13/1995	ZORAN-DER 0067660	ZORAN-DER 0067661
Form 3 of David Rynne Dated 08/19/2003	ZORAN-DER 0000348	ZORAN-DER 0000349
Form 3 of Elron Electronic Industries Ltd. Dated 12/14/1995	ZORAN-DER 0067639	ZORAN-DER 0067640
Form 3 of Elron Electronic Industries Ltd. Dated 12/14/1995	ZORAN-DER 0067647	ZORAN-DER 0067648
Form 3 of Isaac Shenberg Dated 12/13/1995	ZORAN-DER 0067659	ZORAN-DER 0067659
Form 3 of Isaac Shenberg Dated 12/14/1995	ZORAN-DER 0067657	ZORAN-DER 0067658
Form 3 of Isaac Shenberg Various Dates	ZORAN-DER 0067629	ZORAN-DER 0067631
Form 3 of James Byrd Owens Jr. Dated 07/22/2004		
Form 3 of James D. Meindl Dated 12/13/1995	ZORAN-DER 0067665	ZORAN-DER 0067666
Form 3 of Levy Gerzberg Dated 12/13/1995	ZORAN-DER 0067526	ZORAN-DER 0067526
Form 3 of Levy Gerzberg Dated 12/13/1995	ZORAN-DER 0067662	ZORAN-DER 0067662
Form 3 of Levy Gerzberg Dated 12/14/1995	ZORAN-DER 0067571	ZORAN-DER 0067572
Form 3 of Levy Gerzberg Dated 12/14/1995	ZORAN-DER 0067651	ZORAN-DER 0067651
Form 3 of Meir Tsadik Dated 07/31/1996	ZORAN-DER 0067536	ZORAN-DER 0067536
Form 3 of Meir Tsadik Dated 12/13/1995	ZORAN-DER 0067634	ZORAN-DER 0067634
Form 3 of Meir Tsadik Dated 12/13/1995	ZORAN-DER 0067663	ZORAN-DER 0067664
Form 3 of Paul Goldberb Dated 06/26/1996	ZORAN-DER 0067547	ZORAN-DER 0067548
Form 3 of Peter J. Simone Dated 08/19/2003	ZORAN-DER 0000388	ZORAN-DER 0000389
Form 3 of Philip M. Young Dated 12/13/1995	ZORAN-DER 0067632	ZORAN-DER 0067633
Form 3 of Philip M. Young Dated 12/14/1995	ZORAN-DER 0067667	ZORAN-DER 0067668
Form 3 of Raymond A. Burgess Dated 05/02/2005	ZORAN-DER 0000292	ZORAN-DER 0000293
Form 3 of Ronald Richter Dated 09/01/1997	ZORAN-DER 0067408	ZORAN-DER 0067409
Form 3 of The Israel Corp. Ltd. Dated 06/10/1998	ZORAN-DER 0067609	ZORAN-DER 0067609
Form 3 of Unknown Dated 12/14/1995	ZORAN-DER 0067608	ZORAN-DER 0067608
Form 3 of Unknown Dated 12/14/1995	ZORAN-DER 0067613	ZORAN-DER 0067613
Form 3 of Uzia Galil Dated 12/13/1995	ZORAN-DER 0067641	ZORAN-DER 0067642
Form 3 of Young K. Sohn Dated 08/19/2003		
Form 4 of Aharon Aharon Dated 02/09/1999	ZORAN-DER 0067890	ZORAN-DER 0067891
Form 4 of Aharon Aharon Dated 03/09/1998	ZORAN-DER 0067354	ZORAN-DER 0067355
Form 4 of Aharon Aharon Dated 06/09/1999	ZORAN-DER 0067851	ZORAN-DER 0067852
Form 4 of Aharon Aharon Dated 06/15/1999	ZORAN-DER 0067830	ZORAN-DER 0067831
Form 4 of Aharon Aharon Dated 09/10/1999	ZORAN-DER 0067710	ZORAN-DER 0067711
Form 4 of Alexander Sinar Dated 01/09/1998	ZORAN-DER 0067394	ZORAN-DER 0067395
Form 4 of Alexander Sinar Dated 02/09/1998	ZORAN-DER 0067361	ZORAN-DER 0067362
Form 4 of Alexander Sinar Dated 06/10/1997	ZORAN-DER 0067427	ZORAN-DER 0067428

Exhibit B

List of Documents Considered

Description	Bates Ranges	
	Begin No.	End No.
Form 4 of Alexander Sinar Dated 06/10/1997	ZORAN-DER 0067429	ZORAN-DER 0067430
Form 4 of Alexander Sinar Dated 09/10/1997	ZORAN-DER 0067412	ZORAN-DER 0067413
Form 4 of Alon Ironi Dated 02/09/1999	ZORAN-DER 0067882	ZORAN-DER 0067883
Form 4 of Alon Ironi Dated 09/09/1999	ZORAN-DER 0067717	ZORAN-DER 0067718
Form 4 of Ami Kraft Dated 01/09/1998	ZORAN-DER 0067390	ZORAN-DER 0067391
Form 4 of Ami Kraft Dated 03/09/1998	ZORAN-DER 0067356	ZORAN-DER 0067357
Form 4 of Ami Kraft Dated 06/10/1996	ZORAN-DER 0067564	ZORAN-DER 0067565
Form 4 of Ami Kraft Dated 06/10/1997	ZORAN-DER 0067454	ZORAN-DER 0067455
Form 4 of Arie Kahana Dated 02/08/1996	ZORAN-DER 0067414	ZORAN-DER 0067416
Form 4 of Arthur B. Stabenow Dated 01/11/1996	ZORAN-DER 0067602	ZORAN-DER 0067603
Form 4 of Arthur B. Stabenow Dated 02/28/2006		
Form 4 of Arthur B. Stabenow Dated 02/28/2006	ZORAN-DER 0000280	ZORAN-DER 0000281
Form 4 of Arthur B. Stabenow Dated 03/10/2000		
Form 4 of Arthur B. Stabenow Dated 04/19/2006		
Form 4 of Arthur B. Stabenow Dated 04/19/2006	ZORAN-DER 0000282	ZORAN-DER 0000283
Form 4 of Arthur B. Stabenow Dated 05/23/2006		
Form 4 of Arthur B. Stabenow Dated 05/23/2006	ZORAN-DER 0000290	ZORAN-DER 0000291
Form 4 of Arthur B. Stabenow Dated 06/21/04	ZORAN-DER 0000286	ZORAN-DER 0000287
Form 4 of Arthur B. Stabenow Dated 06/21/04	ZORAN-DER 0000288	ZORAN-DER 0000289
Form 4 of Arthur B. Stabenow Dated 06/21/2004		
Form 4 of Arthur B. Stabenow Dated 06/23/2006		
Form 4 of Arthur B. Stabenow Dated 06/23/2006	ZORAN-DER 0000284	ZORAN-DER 0000285
Form 4 of Arthur B. Stabenow Dated 07/17/2003		
Form 4 of Arthur B. Stabenow Dated 07/19/2007		
Form 4 of Arthur B. Stabenow Dated 09/10/1997	ZORAN-DER 0067417	ZORAN-DER 0067418
Form 4 of Arthur B. Stabenow Dated 11/23/2005		
Form 4 of Camillo Martino Dated 07/15/2003		
Form 4 of Camillo Martino Dated 07/31/2003		
Form 4 of David Rynne Dated 06/21/2004		
Form 4 of David Rynne Dated 06/23/2006		
Form 4 of David Rynne Dated 07/19/2007		
Form 4 of David Rynne Dated 08/11/2003		
Form 4 of David Rynne Dated 08/11/2003		
Form 4 of David Rynne Dated 11/23/2005		
Form 4 of David Rynne Various Dates	ZORAN-DER 0000350	ZORAN-DER 0000359
Form 4 of Elron Electronic Industries Ltd. 07/03/1996	ZORAN-DER 0067538	ZORAN-DER 0067538
Form 4 of Elron Electronic Industries Ltd. Dated 01/08/1996	ZORAN-DER 0067604	ZORAN-DER 0067605
Form 4 of Elron Electronic Industries Ltd. Dated 03/10/1997	ZORAN-DER 0067486	ZORAN-DER 0067487
Form 4 of Elron Electronic Industries Ltd. Dated 09/09/1999	ZORAN-DER 0067742	ZORAN-DER 0067743
Form 4 of Elron Electronic Industries Ltd. Dated 10/12/1999	ZORAN-DER 0067700	ZORAN-DER 0067701
Form 4 of George Haber Dated 01/12/1998	ZORAN-DER 0067388	ZORAN-DER 0067389
Form 4 of George Haber Dated 02/09/1999	ZORAN-DER 0067873	ZORAN-DER 0067875
Form 4 of George Haber Dated 06/10/1997	ZORAN-DER 0067421	ZORAN-DER 0067423
Form 4 of George Haber Dated 06/10/1997	ZORAN-DER 0067452	ZORAN-DER 0067453
Form 4 of George Haber Dated 09/09/1999	ZORAN-DER 0067706	ZORAN-DER 0067707
Form 4 of George Haber Dated 09/09/1999	ZORAN-DER 0067894	ZORAN-DER 0067896
Form 4 of George Haber Dated 09/10/1997	ZORAN-DER 0067404	ZORAN-DER 0067404
Form 4 of Isaac Shenberg Dated 01/09/1998	ZORAN-DER 0067392	ZORAN-DER 0067393
Form 4 of Isaac Shenberg Dated 01/31/1996	ZORAN-DER 0067531	ZORAN-DER 0067532
Form 4 of Isaac Shenberg Dated 02/09/1999	ZORAN-DER 0067905	ZORAN-DER 0067906
Form 4 of Isaac Shenberg Dated 02/15/2006		
Form 4 of Isaac Shenberg Dated 03/03/2006		
Form 4 of Isaac Shenberg Dated 03/08/1997	ZORAN-DER 0067472	ZORAN-DER 0067474
Form 4 of Isaac Shenberg Dated 03/08/1997	ZORAN-DER 0067481	ZORAN-DER 0067483
Form 4 of Isaac Shenberg Dated 04/26/2007		

Exhibit B

List of Documents Considered

Description	Bates Ranges	
	Begin No.	End No.
Form 4 of Isaac Shenberg Dated 04/27/2006		
Form 4 of Isaac Shenberg Dated 05/01/1996	ZORAN-DER 0067566	ZORAN-DER 0067567
Form 4 of Isaac Shenberg Dated 06/09/1999	ZORAN-DER 0067847	ZORAN-DER 0067848
Form 4 of Isaac Shenberg Dated 06/10/1997	ZORAN-DER 0067456	ZORAN-DER 0067457
Form 4 of Isaac Shenberg Dated 06/15/1999	ZORAN-DER 0067838	ZORAN-DER 0067839
Form 4 of Isaac Shenberg Dated 06/25/1999	ZORAN-DER 0067788	ZORAN-DER 0067788
Form 4 of Isaac Shenberg Dated 06/25/1999	ZORAN-DER 0067794	ZORAN-DER 0067795
Form 4 of Isaac Shenberg Dated 07/15/2003		
Form 4 of Isaac Shenberg Dated 07/28/2003		
Form 4 of Isaac Shenberg Dated 07/30/2003		
Form 4 of Isaac Shenberg Dated 07/31/2003		
Form 4 of Isaac Shenberg Dated 08/11/1999	ZORAN-DER 0067753	ZORAN-DER 0067754
Form 4 of Isaac Shenberg Dated 08/18/2003		
Form 4 of Isaac Shenberg Dated 08/19/2005		
Form 4 of Isaac Shenberg Dated 08/23/2005	ZORAN-DER 0000380	ZORAN-DER 0000381
Form 4 of Isaac Shenberg Dated 09/09/1999	ZORAN-DER 0067708	ZORAN-DER 0067709
Form 4 of Isaac Shenberg Dated 09/10/1997	ZORAN-DER 0067410	ZORAN-DER 0067411
Form 4 of Isaac Shenberg Dated 10/25/2007		
Form 4 of Isaac Shenberg Dated 10/31/2007		
Form 4 of Isaac Shenberg Dated 12/10/1996	ZORAN-DER 0067504	ZORAN-DER 0067505
Form 4 of Isaac Shenberg Various Dates	ZORAN-DER 0000372	ZORAN-DER 0000377
Form 4 of Isaac Shenberg Various Dates	ZORAN-DER 0067431	ZORAN-DER 0067432
Form 4 of James Byrd Owens Jr. Dated 04/19/2003		
Form 4 of James Byrd Owens Jr. Dated 06/21/2004		
Form 4 of James Byrd Owens Jr. Dated 06/23/2006		
Form 4 of James Byrd Owens Jr. Dated 07/19/2007		
Form 4 of James Byrd Owens Jr. Dated 11/23/2005		
Form 4 of James Byrd Owens Jr. Various Dates	ZORAN-DER 0000342	ZORAN-DER 0000347
Form 4 of James D. Meindl Dated 01/08/1996	ZORAN-DER 0067594	ZORAN-DER 0067595
Form 4 of James D. Meindl Dated 03/10/2000		
Form 4 of James D. Meindl Dated 05/01/2007		
Form 4 of James D. Meindl Dated 05/26/2006		
Form 4 of James D. Meindl Dated 06/21/2004		
Form 4 of James D. Meindl Dated 06/23/2006		
Form 4 of James D. Meindl Dated 06/23/2006		
Form 4 of James D. Meindl Dated 07/17/2003		
Form 4 of James D. Meindl Dated 07/19/2007		
Form 4 of James D. Meindl Dated 07/21/2003		
Form 4 of James D. Meindl Dated 07/29/2005		
Form 4 of James D. Meindl Dated 08/12/1996	ZORAN-DER 0067515	ZORAN-DER 0067515
Form 4 of James D. Meindl Dated 08/12/1996	ZORAN-DER 0067517	ZORAN-DER 0067518
Form 4 of James D. Meindl Dated 09/11/2000		
Form 4 of James D. Meindl Dated 10/31/2005		
Form 4 of James D. Meindl Dated 11/23/2005		
Form 4 of James D. Meindl Various dates	ZORAN-DER 0000330	ZORAN-DER 0000341
Form 4 of Karl Schneider Dated 04/10/2000		
Form 4 of Karl Schneider Dated 04/26/2007		
Form 4 of Karl Schneider Dated 05/01/2006		
Form 4 of Karl Schneider Dated 05/12/1999		
Form 4 of Karl Schneider Dated 05/23/2005		
Form 4 of Karl Schneider Dated 06/15/1999	ZORAN-DER 0067841	ZORAN-DER 0067842
Form 4 of Karl Schneider Dated 07/15/2003		
Form 4 of Karl Schneider Dated 07/24/2003		
Form 4 of Karl Schneider Dated 08/10/1999		
Form 4 of Karl Schneider Dated 08/10/2001		

Exhibit B

List of Documents Considered

Description	Bates Ranges	
	Begin No.	End No.
Form 4 of Karl Schneider Dated 08/19/2005		
Form 4 of Karl Schneider Dated 09/09/1999	ZORAN-DER 0067712	ZORAN-DER 0067713
Form 4 of Karl Schneider Dated 09/11/2000		
Form 4 of Karl Schneider Dated 10/31/2007		
Form 4 of Karl Schneider Dated 11/10/1998		
Form 4 of Karl Schneider Dated 12/09/1998		
Form 4 of Karl Schneider Dated 12/22/2006		
Form 4 of Karl Schneider Various Dates	ZORAN-DER 0000360	ZORAN-DER 0000371
Form 4 of Levy Gerzberg Dated 01/09/1998	ZORAN-DER 0067385	ZORAN-DER 0067386
Form 4 of Levy Gerzberg Dated 01/11/1996	ZORAN-DER 0067600	ZORAN-DER 0067601
Form 4 of Levy Gerzberg Dated 02/01/2005		
Form 4 of Levy Gerzberg Dated 02/09/1998	ZORAN-DER 0067366	ZORAN-DER 0067367
Form 4 of Levy Gerzberg Dated 02/09/1999	ZORAN-DER 0067892	ZORAN-DER 0067893
Form 4 of Levy Gerzberg Dated 03/01/2006		
Form 4 of Levy Gerzberg Dated 03/09/1998	ZORAN-DER 0067358	ZORAN-DER 0067359
Form 4 of Levy Gerzberg Dated 03/11/2002		
Form 4 of Levy Gerzberg Dated 03/11/2002		
Form 4 of Levy Gerzberg Dated 04/10/2002		
Form 4 of Levy Gerzberg Dated 04/25/1997	ZORAN-DER 0067425	ZORAN-DER 0067425
Form 4 of Levy Gerzberg Dated 04/26/2007		
Form 4 of Levy Gerzberg Dated 04/27/2006		
Form 4 of Levy Gerzberg Dated 05/19/2006		
Form 4 of Levy Gerzberg Dated 06/06/1996	ZORAN-DER 0067562	ZORAN-DER 0067563
Form 4 of Levy Gerzberg Dated 06/09/1999	ZORAN-DER 0067764	ZORAN-DER 0067765
Form 4 of Levy Gerzberg Dated 06/09/1999	ZORAN-DER 0067849	ZORAN-DER 0067850
Form 4 of Levy Gerzberg Dated 06/10/1997	ZORAN-DER 0067448	ZORAN-DER 0067449
Form 4 of Levy Gerzberg Dated 07/10/2002		
Form 4 of Levy Gerzberg Dated 07/15/2003		
Form 4 of Levy Gerzberg Dated 07/15/2003		
Form 4 of Levy Gerzberg Dated 08/10/2001		
Form 4 of Levy Gerzberg Dated 08/19/2005		
Form 4 of Levy Gerzberg Dated 09/09/1999	ZORAN-DER 0067704	ZORAN-DER 0067705
Form 4 of Levy Gerzberg Dated 09/10/1997	ZORAN-DER 0067401	ZORAN-DER 0067402
Form 4 of Levy Gerzberg Dated 10/26/2007		
Form 4 of Levy Gerzberg Dated 10/31/2007		
Form 4 of Levy Gerzberg Dated 11/13/2000		
Form 4 of Levy Gerzberg Dated 11/13/2001		
Form 4 of Levy Gerzberg Dated 11/16/2004		
Form 4 of Levy Gerzberg Dated 11/19/2004		
Form 4 of Levy Gerzberg Dated 11/27/2002		
Form 4 of Levy Gerzberg Dated 11/30/2004		
Form 4 of Levy Gerzberg Dated 12/10/2001		
Form 4 of Levy Gerzberg Dated 12/11/2000		
Form 4 of Levy Gerzberg Dated 12/21/1995	ZORAN-DER 0067529	ZORAN-DER 0067530
Form 4 of Levy Gerzberg Dated 12/22/2006		
Form 4 of Levy Gerzberg Dated 12/31/2003		
Form 4 of Levy Gerzberg Various Dates	ZORAN-DER 0000306	ZORAN-DER 0000327
Form 4 of Levy Gerzberg Various Dates	ZORAN-DER 0067568	ZORAN-DER 0067570
Form 4 of Paul Farrelle Dated 02/09/1999	ZORAN-DER 0067901	ZORAN-DER 0067902
Form 4 of Paul Farrelle Dated 06/15/1999	ZORAN-DER 0067836	ZORAN-DER 0067837
Form 4 of Paul Goldberg Dated 01/09/1998	ZORAN-DER 0067374	ZORAN-DER 0067375
Form 4 of Paul Goldberg Dated 02/09/1999	ZORAN-DER 0067897	ZORAN-DER 0067898
Form 4 of Paul Goldberg Dated 06/10/1997	ZORAN-DER 0067450	ZORAN-DER 0067451
Form 4 of Paul Goldberg Dated 06/15/1999	ZORAN-DER 0067832	ZORAN-DER 0067833
Form 4 of Paul Goldberg Dated 06/15/1999	ZORAN-DER 0067842	ZORAN-DER 0067843

Exhibit B

List of Documents Considered

Description	Bates Ranges	
	Begin No.	End No.
Form 4 of Paul Goldberg Dated 06/25/1999	ZORAN-DER 0067789	ZORAN-DER 0067789
Form 4 of Paul Goldberg Dated 06/25/1999	ZORAN-DER 0067792	ZORAN-DER 0067793
Form 4 of Paul Goldberg Dated 09/09/1999	ZORAN-DER 0067714	ZORAN-DER 0067716
Form 4 of Paul Goldberg Dated 09/10/1997	ZORAN-DER 0067397	ZORAN-DER 0067398
Form 4 of Peter J. Simone Dated 04/02/2004	ZORAN-DER 0000386	ZORAN-DER 0000387
Form 4 of Peter J. Simone Dated 08/11/2003		
Form 4 of Peter J. Simone Dated 08/11/2003		
Form 4 of Peter J. Simone Dated 08/18/2003		
Form 4 of Peter J. Simone Dated 08/18/2003		
Form 4 of Peter J. Simone Dated 09/04/2003		
Form 4 of Peter J. Simone Various Dates	ZORAN-DER 0000390	ZORAN-DER 0000398
Form 4 of Philip M. Young Dated 06/05/2006		
Form 4 of Philip M. Young Dated 06/21/2004		
Form 4 of Philip M. Young Dated 06/23/2006		
Form 4 of Philip M. Young Dated 07/17/2003		
Form 4 of Philip M. Young Dated 07/19/2007		
Form 4 of Philip M. Young Dated 10/29/2007		
Form 4 of Philip M. Young Dated 11/23/2005		
Form 4 of Raymond A. Burgess Dated 01/31/2008		
Form 4 of Raymond A. Burgess Dated 04/26/2005		
Form 4 of Raymond A. Burgess Dated 06/23/2006		
Form 4 of Raymond A. Burgess Dated 07/19/2007		
Form 4 of Raymond A. Burgess Various Dates	ZORAN-DER 0000294	ZORAN-DER 0000297
Form 4 of Ronald Richter Dated 02/09/1999	ZORAN-DER 0067907	ZORAN-DER 0067908
Form 4 of Ronald Richter Dated 06/09/1999	ZORAN-DER 0067766	ZORAN-DER 0067767
Form 4 of Ronald Richter Dated 06/15/1999	ZORAN-DER 0067834	ZORAN-DER 0067835
Form 4 of Shmuel Farkash Dated 02/09/1999	ZORAN-DER 0067899	ZORAN-DER 0067900
Form 4 of Shmuel Farkash Dated 06/15/1999	ZORAN-DER 0067844	ZORAN-DER 0067845
Form 4 of Shmuel Farkash Dated 09/09/1999	ZORAN-DER 0067719	ZORAN-DER 0067720
Form 4 of The Israel Corporation, Ltd.	ZORAN-DER 0067692	ZORAN-DER 0067695
Form 4 of The Israel Corporation, Ltd. Dated 01/08/1996	ZORAN-DER 0067596	ZORAN-DER 0067597
Form 4 of The Israel Corporation, Ltd. Dated 02/25/1997	ZORAN-DER 0067484	ZORAN-DER 0067485
Form 4 of The Israel Corporation, Ltd. Dated 05/27/1997	ZORAN-DER 0067438	ZORAN-DER 0067438
Form 4 of The Israel Corporation, Ltd. Dated 06/04/1997	ZORAN-DER 0067461	ZORAN-DER 0067462
Form 4 of The Israel Corporation, Ltd. Dated 08/09/1996	ZORAN-DER 0067508	ZORAN-DER 0067509
Form 4 of The Israel Corporation, Ltd. Dated 08/28/1996	ZORAN-DER 0067497	ZORAN-DER 0067498
Form 4 of The Israel Corporation, Ltd. Dated 12/10/1999	ZORAN-DER 0067676	ZORAN-DER 0067685
Form 4 of Uzia Galil Dated 01/08/1996	ZORAN-DER 0067598	ZORAN-DER 0067599
Form 4 of Uzia Galil Dated 05/31/2006		
Form 4 of Uzia Galil Dated 06/23/2006		
Form 4 of Uzia Galil Dated 06/24/2004		
Form 4 of Uzia Galil Dated 07/17/2003		
Form 4 of Uzia Galil Dated 07/17/2007		
Form 4 of Uzia Galil Dated 11/23/2005		
Form 4 of Uzia Galil Various Dates	ZORAN-DER 0000298	ZORAN-DER 0000305
Form 4 of Young Sohn Dated 08/11/2003		
Form 4 of Young Sohn Dated 08/21/2003	ZORAN-DER 0000399	ZORAN-DER 0000400
Form 4 pf Meir Tsadik Dated 06/10/1997	ZORAN-DER 0067458	ZORAN-DER 0067459
Form 5 of Aharon Aharon Dated 06/25/1999	ZORAN-DER 0067774	ZORAN-DER 0067775
Form 5 of Aharon Aharon Dated 06/25/1999	ZORAN-DER 0067822	ZORAN-DER 0067823
Form 5 of Alexander Sinar Dated 06/25/1999	ZORAN-DER 0067786	ZORAN-DER 0067786
Form 5 of Alexander Sinar Dated 06/25/1999	ZORAN-DER 0067798	ZORAN-DER 0067799
Form 5 of Alexander Sinar Dated 10/30/1998	ZORAN-DER 0067910	ZORAN-DER 0067911
Form 5 of Alon Ironi Dated 06/25/1999	ZORAN-DER 0067773	ZORAN-DER 0067773
Form 5 of Arthur B. Stabenow Dated 06/25/1999	ZORAN-DER 0067782	ZORAN-DER 0067782

Exhibit B

List of Documents Considered

Description	Bates Ranges	
	Begin No.	End No.
Form 5 of Camillo Martino Dated 01/17/2005	ZORAN-DER 0000328	ZORAN-DER 0000329
Form 5 of George Haber Dated 06/25/1999	ZORAN-DER 0067785	ZORAN-DER 0067785
Form 5 of Isaac Shenberg Dated 01/17/2005	ZORAN-DER 0000378	ZORAN-DER 0000379
Form 5 of Isaac Shenberg Dated 01/17/2005		
Form 5 of Isaac Shenberg Dated 02/07/2006		
Form 5 of Isaac Shenberg Dated 06/25/1999	ZORAN-DER 0067775	ZORAN-DER 0067775
Form 5 of Isaac Shenberg Various Dates	ZORAN-DER 0000382	ZORAN-DER 0000385
Form 5 of James D. Meindl Dated 06/25/1999	ZORAN-DER 0067784	ZORAN-DER 0067784
Form 5 of Karl Schneider Dated 01/17/2005		
Form 5 of Karl Schneider Dated 02/07/2006		
Form 5 of Karl Schneider Dated 06/25/1999	ZORAN-DER 0067778	ZORAN-DER 0067778
Form 5 of Levy Gerzberg Dated 06/25/1999	ZORAN-DER 0067777	ZORAN-DER 0067777
Form 5 of Paul Farrelle Dated 06/25/1999	ZORAN-DER 0067787	ZORAN-DER 0067787
Form 5 of Paul Goldberg Dated 06/25/1999	ZORAN-DER 0067776	ZORAN-DER 0067776
Form 5 of Philip M. Young Dated 06/25/1999	ZORAN-DER 0067781	ZORAN-DER 0067781
Form 5 of Ronald Richter Dated 06/25/1999	ZORAN-DER 0067779	ZORAN-DER 0067779
Form 5 of Shmuel Farkash Dated 06/25/1999	ZORAN-DER 0067780	ZORAN-DER 0067780
Form 5 of Uzia Galil Dated 06/25/1999	ZORAN-DER 0067783	ZORAN-DER 0067783
Form 5 of Various People Dated 06/24/1999	ZORAN-DER 0067796	ZORAN-DER 0067825
Further Request For Information Filed 03/05/2008		
Further Request For Information Filed 03/10/2008		
Gerzberg Exhibit #01 Dated 02/07/2008	ZORAN-DER 0078617	ZORAN-DER 0078703
Gerzberg Exhibit #02 Dated 02/07/2008	ZORAN-DER 0078704	ZORAN-DER 0078767
Gerzberg Exhibit #03 Dated 02/07/2008 Email Dated 08/04/1999	ZOR 0001599	ZOR 0001599
Gerzberg Exhibit #04 Dated 02/07/2008 Email Dated 08/06/1999	ZOR 0163375	ZOR 0163375
Gerzberg Exhibit #05 Dated 02/07/2008 Email Dated 07/20/2000	ZOR 0057539	ZOR 0057539
Gerzberg Exhibit #06 Dated 02/07/2008 Email Dated 07/20/2000	ZOR 0141948	ZOR 0141948
Gerzberg Exhibit #07 Dated 02/07/2008 Email Dated 07/27/2000	ZOR 0182258	ZOR 0182258
Gerzberg Exhibit #08 Dated 02/07/2008 BOD Meeting Minutes Dated 07/19/2000 Draft	ZORAN-DER 0024497	ZORAN-DER 0024511
Gerzberg Exhibit #09 Dated 02/07/2008 Option Granted Email Dated 07/30/2000	ZORAN-DER 0067948	ZORAN-DER 0067948
Gerzberg Exhibit #10 Dated 02/07/2008 Email Dated 06/06/2001	ZORAN-DER 0067920	ZORAN-DER 0067921
Gerzberg Exhibit #11 Dated 02/07/2008 Handwritten Notes Dated 09/28/2001	ZORAN-DER 0008609	ZORAN-DER 0008609
Gerzberg Exhibit #12 Dated 02/07/2008 Email Dated 09/26/2001	ZOR 0172581	ZOR 0172581
Gerzberg Exhibit #13 Dated 02/08/2008 BOD Meeting Minutes Dated 11/23/2005		
Gerzberg Exhibit #14 Dated 02/08/2008 BOD Meeting Minutes Dated 11/22/2005		
Gerzberg Exhibit #15 Dated 02/07/2008 Email Dated 11/23/2005		
Gerzberg Exhibit #16 Dated 02/07/2008 Email Dated 08/15/2002	ZORAN-DER 0025804	ZORAN-DER 0025808
Gerzberg Exhibit #17 Dated 02/07/2008 Email Dated 08/21/2002	ZORAN-DER 0067960	ZORAN-DER 0067966
Gerzberg Exhibit #18 Dated 02/07/2008 Email Dated 08/02/2002	ZOR 0030760	ZOR 0030760
Gerzberg Exhibit #19 Dated 02/07/2008 Email Dated 08/09/2002	ZOR 0032619	ZOR 0032619
Gerzberg Exhibit #20 Dated 02/07/2008 Email Dated 08/12/2002	ZOR 0030733	ZOR 0030733
Gerzberg Exhibit #21 Dated 02/07/2008 Email Dated 08/20/2002	ZOR 0030700	ZOR 0030700
Gerzberg Exhibit #22 Dated 02/07/2008 Email Dated 08/20/2002	ZOR 0030702	ZOR 0030702
Gerzberg Exhibit #23 Dated 02/07/2008 Email Dated 03/19/2002	ZOR 0030999	ZOR 0030999
Gerzberg Exhibit #24 Dated 02/07/2008 Email Dated 02/01/2000	ZOR 0001367	ZOR 0001367
Gerzberg Exhibit #25 Dated 02/07/2008 Email Dated 01/26/2000	ZOR 0000859	ZOR 0000859
Gerzberg Exhibit #26 Dated 02/07/2008 Email Dated 07/22/1999	ZOR 0049148	ZOR 0049148
Gerzberg Exhibit #27 Dated 02/07/2008 1993 Stock Option Plan Appendix I Dated 04/23/1997		
Grant Documents and Email Dated 11/22/2005	ZORAN-DER 0079047	ZORAN-DER 0079186
Hull, John C. <u>Options, Futures, and Other Derivatives</u> . Sixth Edition. Upper Saddle River: Pearson Prentice Hall, 2006		
Interest Rates from Federal Reserve		
Letter from Alizabeth Rasmussen to Chris Johnson Dated 3/7/2008		
Letter Schneider Grant Dated 03/02/2001	ZORAN-DER 0062357	ZORAN-DER 0062357
New Hire Option Email Dated 08/04/1999	ZOR 0049132	ZOR 0049132

Exhibit B

List of Documents Considered

Description	Bates Ranges	
	Begin No.	End No.
Notice of Grant of Restricted Stock for Arthur Stabenow Dated 11/23/2005	ZORAN-DER 0018636	ZORAN-DER 0018636
Notice of Grant of Restricted Stock for Carmen Tran Dated 2/16/2006	ZORAN-DER 0020790	ZORAN-DER 0020790
Notice of Grant of Restricted Stock for David Rynne Dated 11/23/2005	ZORAN-DER 0018609	ZORAN-DER 0018609
Notice of Grant of Restricted Stock for Eric Scheidtmann Dated 9/8/2005	ZORAN-DER 0020767	ZORAN-DER 0020767
Notice of Grant of Restricted Stock for Isaac Shenberg Dated 8/19/2005	ZORAN-DER 0019258	ZORAN-DER 0019258
Notice of Grant of Restricted Stock for Isaac Shenberg Dated 8/19/2005	ZORAN-DER 0019259	ZORAN-DER 0019260
Notice of Grant of Restricted Stock for James Byrd Owens Jr. Dated 11/23/2005	ZORAN-DER 0018638	ZORAN-DER 0018638
Notice of Grant of Restricted Stock for James D. Meindl Dated 11/23/2005	ZORAN-DER 0018637	ZORAN-DER 0018637
Notice of Grant of Restricted Stock for Karl Schneider Dated 8/19/2005	ZORAN-DER 0018880	ZORAN-DER 0018880
Notice of Grant of Restricted Stock for Levy Gerzberg Dated 8/19/2005	ZORAN-DER 0018680	ZORAN-DER 0018680
Notice of Grant of Restricted Stock for Levy Gerzberg Dated 8/19/2005	ZORAN-DER 0018681	ZORAN-DER 0018682
Notice of Grant of Restricted Stock for Philip M. Young Dated 11/23/2005	ZORAN-DER 0018612	ZORAN-DER 0018612
Notice of Grant of Restricted Stock for Timothy Dziechowski Dated 3/20/2006	ZORAN-DER 0020799	ZORAN-DER 0020799
Notice of Grant of Restricted Stock for Uzia Galil Dated 11/23/2005	ZORAN-DER 0018614	ZORAN-DER 0018614
Notice of Grant of Restricted Stock for Xixin Qian Dated 1/30/2006	ZORAN-DER 0020783	ZORAN-DER 0020783
Officers Options Email Dated 07/30/2000	ZOR 0142007	ZOR 0142007
Option Agreement of Arthur Stabenow Dated 01/28/2003	ZORAN-DER 0019088	ZORAN-DER 0019093
Option Agreement of Arthur Stabenow Dated 03/16/2001	ZORAN-DER 0019115	ZORAN-DER 0019120
Option Agreement of Arthur Stabenow Dated 04/17/2000	ZORAN-DER 0019107	ZORAN-DER 0019112
Option Agreement of Arthur Stabenow Dated 06/06/1997	ZORAN-DER 0019190	ZORAN-DER 0019198
Option Agreement of Arthur Stabenow Dated 06/11/1998	ZORAN-DER 0019162	ZORAN-DER 0019170
Option Agreement of Arthur Stabenow Dated 06/21/2002	ZORAN-DER 0019142	ZORAN-DER 0019151
Option Agreement of Arthur Stabenow Dated 06/21/2004	ZORAN-DER 0018646	ZORAN-DER 0018652
Option Agreement of Arthur Stabenow Dated 06/29/2001	ZORAN-DER 0019132	ZORAN-DER 0019141
Option Agreement of Arthur Stabenow Dated 07/16/1999	ZORAN-DER 0019152	ZORAN-DER 0019160
Option Agreement of Arthur Stabenow Dated 07/17/2003	ZORAN-DER 0019079	ZORAN-DER 0019084
Option Agreement of Arthur Stabenow Dated 07/19/2000	ZORAN-DER 0019122	ZORAN-DER 0019130
Option Agreement of Camillo Martino Dated 08/21/2001	ZORAN-DER 0019246	ZORAN-DER 0019250
Option Agreement of Camillo Martino Dated 08/21/2002	ZORAN-DER 0019241	ZORAN-DER 0019245
Option Agreement of Camillo Martino Dated 10/17/2002	ZORAN-DER 0019221	ZORAN-DER 0019225
Option Agreement of Camillo Martino Dated 10/31/2001	ZORAN-DER 0019251	ZORAN-DER 0019255
Option Agreement of Chris Denten Dated 04/21/2004	ZORAN-DER 0021634	ZORAN-DER 0021637
Option Agreement of David Matteucci Dated 10/31/2001	ZORAN-DER 0055960	ZORAN-DER 0055964
Option Agreement of David Rynne Dated 06/21/2004	ZORAN-DER 0018615	ZORAN-DER 0018621
Option Agreement of David Rynne Dated 08/11/2004	ZORAN-DER 0018601	ZORAN-DER 0018608
Option Agreement of Dinu Radian (Repriced Option) Dated 08/04/1998	ZORAN-DER 0055541	ZORAN-DER 0055548
Option Agreement of George Haber Dated 06/11/1998	ZORAN-DER 0021849	ZORAN-DER 0021857
Option Agreement of George Haber Dated 07/16/1999	ZORAN-DER 0021858	ZORAN-DER 0021866
Option Agreement of Hamutal Raab (Repriced Option) Dated 08/04/1998	ZORAN-DER 0019485	ZORAN-DER 0019492
Option Agreement of Hamutal Raab Dated 01/26/2000	ZORAN-DER 0019502	ZORAN-DER 0019506
Option Agreement of Hamutal Raab Dated 07/23/1997	ZORAN-DER 0019494	ZORAN-DER 0019500
Option Agreement of Hamutal Raab Dated 07/28/2000	ZORAN-DER 0019507	ZORAN-DER 0019511
Option Agreement of Iris Avidan Dated 09/07/2004	ZORAN-DER 0020734	ZORAN-DER 0020737
Option Agreement of Isaac Shenberg Dated 01/26/1998	ZORAN-DER 0018911	ZORAN-DER 0018915
Option Agreement of Isaac Shenberg Dated 02/07/2001	ZORAN-DER 0064154	ZORAN-DER 0064158
Option Agreement of Isaac Shenberg Dated 07/23/1997	ZORAN-DER 0064132	ZORAN-DER 0064138
Option Agreement of Isaac Shenberg Dated 07/28/2000	ZORAN-DER 0064148	ZORAN-DER 0064152
Option Agreement of Isaac Shenberg Dated 08/04/1998	ZORAN-DER 0022230	ZORAN-DER 0022237
Option Agreement of James Byrd Owens Jr. Dated 04/29/2003	ZORAN-DER 0021985	ZORAN-DER 0021994
Option Agreement of James Byrd Owens Jr. Dated 06/21/2004	ZORAN-DER 0021662	ZORAN-DER 0021668
Option Agreement of James D. Meindl Dated 06/06/1997	ZORAN-DER 0063814	ZORAN-DER 0063822
Option Agreement of James D. Meindl Dated 06/11/1998	ZORAN-DER 0063823	ZORAN-DER 0063831
Option Agreement of James D. Meindl Dated 06/21/2002	ZORAN-DER 0063874	ZORAN-DER 0063874
Option Agreement of James D. Meindl Dated 06/21/2004	ZORAN-DER 0021641	ZORAN-DER 0021647
Option Agreement of James D. Meindl Dated 06/29/2001	ZORAN-DER 0063864	ZORAN-DER 0063873

Exhibit B

List of Documents Considered

Description	Bates Ranges	
	Begin No.	End No.
Option Agreement of James D. Meindl Dated 07/16/1999	ZORAN-DER 0063832	ZORAN-DER 0063840
Option Agreement of James D. Meindl Dated 07/17/2003	ZORAN-DER 0021977	ZORAN-DER 0021982
Option Agreement of James D. Meindl Dated 07/19/2000	ZORAN-DER 0063843	ZORAN-DER 0063851
Option Agreement of Karl Schneider (Repriced Option) Dated 08/04/1998	ZORAN-DER 0018916	ZORAN-DER 0018923
Option Agreement of Karl Schneider Dated 02/07/2001	ZORAN-DER 0018901	ZORAN-DER 0018905
Option Agreement of Karl Schneider Dated 07/28/2000	ZORAN-DER 0018891	ZORAN-DER 0018895
Option Agreement of Karl Schneider Dated 08/04/1999	ZORAN-DER 0018906	ZORAN-DER 0018910
Option Agreement of Karl Schneider Dated 08/09/2002	ZORAN-DER 0018881	ZORAN-DER 0018885
Option Agreement of Karl Schneider Dated 09/19/2001	ZORAN-DER 0018886	ZORAN-DER 0018890
Option Agreement of Levy Gerzberg (Repriced Option) Dated 08/04/1998	ZORAN-DER 0021799	ZORAN-DER 0021807
Option Agreement of Levy Gerzberg (Repriced Option) Dated 08/04/1998	ZORAN-DER 0021808	ZORAN-DER 0021816
Option Agreement of Levy Gerzberg (Repriced Option) Dated 08/04/1998	ZORAN-DER 0021817	ZORAN-DER 0021825
Option Agreement of Levy Gerzberg Dated 02/07/2001	ZORAN-DER 0063748	ZORAN-DER 0063752
Option Agreement of Levy Gerzberg Dated 07/23/1997	ZORAN-DER 0063695	ZORAN-DER 0063701
Option Agreement of Levy Gerzberg Dated 07/28/2000	ZORAN-DER 0063738	ZORAN-DER 0063742
Option Agreement of Levy Gerzberg Dated 08/04/1998	ZORAN-DER 0021826	ZORAN-DER 0021833
Option Agreement of Micha Ofir Dated 03/16/2001	ZORAN-DER 0019666	ZORAN-DER 0019669
Option Agreement of Natan Voronov Dated 02/24/2005	ZORAN-DER 0020749	ZORAN-DER 0020752
Option Agreement of Paul Farrelle Dated 08/04/1998	ZORAN-DER 0019657	ZORAN-DER 0019663
Option Agreement of Paul Ferrelle Dated 08/04/1998	ZORAN-DER 0055968	ZORAN-DER 0055974
Option Agreement of Philip M. Young Dated 06/06/1997	ZORAN-DER 0019070	ZORAN-DER 0019078
Option Agreement of Philip M. Young Dated 06/11/1998	ZORAN-DER 0019041	ZORAN-DER 0019049
Option Agreement of Philip M. Young Dated 06/21/2002	ZORAN-DER 0018990	ZORAN-DER 0018999
Option Agreement of Philip M. Young Dated 06/21/2004	ZORAN-DER 0018639	ZORAN-DER 0018645
Option Agreement of Philip M. Young Dated 06/29/2001	ZORAN-DER 0019001	ZORAN-DER 0019010
Option Agreement of Philip M. Young Dated 07/16/1999	ZORAN-DER 0019032	ZORAN-DER 0019040
Option Agreement of Philip M. Young Dated 07/17/2003	ZORAN-DER 0018985	ZORAN-DER 0018989
Option Agreement of Philip M. Young Dated 07/19/2000	ZORAN-DER 0019023	ZORAN-DER 0019031
Option Agreement of Ram Ofir (Repriced Option) Dated 08/04/1998	ZORAN-DER 0019670	ZORAN-DER 0019677
Option Agreement of Ram Ofir Dated 01/02/2001	ZORAN-DER 0019743	ZORAN-DER 0019747
Option Agreement of Ram Ofir Dated 02/08/2002	ZORAN-DER 0019689	ZORAN-DER 0019693
Option Agreement of Ram Ofir Dated 03/02/2005	ZORAN-DER 0019293	ZORAN-DER 0019296
Option Agreement of Ram Ofir Dated 07/23/1997	ZORAN-DER 0019715	ZORAN-DER 0019721
Option Agreement of Ram Ofir Dated 07/28/2000	ZORAN-DER 0056047	ZORAN-DER 0056051
Option Agreement of Ram Ofir Dated 08/04/1999	ZORAN-DER 0019728	ZORAN-DER 0019732
Option Agreement of Ram Ofir Dated 08/09/2002	ZORAN-DER 0019679	ZORAN-DER 0019683
Option Agreement of Ram Ofir Dated 09/19/2001	ZORAN-DER 0019700	ZORAN-DER 0019704
Option Agreement of Ram Ofir Dated 12/26/2003	ZORAN-DER 0019289	ZORAN-DER 0019292
Option Agreement of Raymond Burgess Dated 04/26/2005	ZORAN-DER 0021686	ZORAN-DER 0021693
Option Agreement of Steven Brook Dated 05/01/2002	ZORAN-DER 0015251	ZORAN-DER 0015251
Option Agreement of Su Wen Yuan 11/07/2002	ZORAN-DER 0020818	ZORAN-DER 0020822
Option Agreement of Tim Blankenship Dated 10/20/2003	ZORAN-DER 0020811	ZORAN-DER 0020814
Option Agreement of Uzia Galil Dated 06/06/1997	ZORAN-DER 0063617	ZORAN-DER 0063625
Option Agreement of Uzia Galil Dated 06/11/1998	ZORAN-DER 0063626	ZORAN-DER 0063634
Option Agreement of Uzia Galil Dated 06/21/2002	ZORAN-DER 0021772	ZORAN-DER 0021781
Option Agreement of Uzia Galil Dated 06/21/2004	ZORAN-DER 0021669	ZORAN-DER 0021675
Option Agreement of Uzia Galil Dated 06/29/2001	ZORAN-DER 0021762	ZORAN-DER 0021771
Option Agreement of Uzia Galil Dated 06/29/2001	ZORAN-DER 0063665	ZORAN-DER 0063668
Option Agreement of Uzia Galil Dated 07/16/1999	ZORAN-DER 0063635	ZORAN-DER 0063643
Option Agreement of Uzia Galil Dated 07/17/2003	ZORAN-DER 0021782	ZORAN-DER 0021786
Option Agreement of Uzia Galil Dated 07/19/2000	ZORAN-DER 0063644	ZORAN-DER 0063652
Option Agreement of Yaacov Sella Dated 12/26/2003	ZORAN-DER 0055955	ZORAN-DER 0055958
Option Granted Email Dated 07/30/2000	ZORAN-DER 0067948	ZORAN-DER 0067948
Order Clarifying Supplemental Submission By Counsel Dated 03/04/2008		
Plaintiff's Rule 26(a)(1) Disclosures		

Exhibit B

List of Documents Considered

Description	Bates Ranges	
	Begin No.	End No.
Pleading - Further Request for Information filed 3/10/2008		
Proxy Statement for Zoran Corporation DEF 14A Filed 04/29/1997		
Proxy Statement for Zoran Corporation DEF 14A Filed 04/29/2004		
Proxy Statement for Zoran Corporation DEF 14A Filed 04/30/1998		
Proxy Statement for Zoran Corporation DEF 14A Filed 04/30/1999		
Proxy Statement for Zoran Corporation DEF 14A Filed 04/30/2001		
Proxy Statement for Zoran Corporation DEF 14A Filed 04/30/2002		
Proxy Statement for Zoran Corporation DEF 14A Filed 05/01/2006		
Proxy Statement for Zoran Corporation DEF 14A Filed 05/06/2004		
Proxy Statement for Zoran Corporation DEF 14A Filed 05/16/2002		
Proxy Statement for Zoran Corporation DEF 14A Filed 05/22/2001		
Proxy Statement for Zoran Corporation DEF 14A Filed 06/01/2005		
Proxy Statement for Zoran Corporation DEF 14A Filed 06/14/2007		
Proxy Statement for Zoran Corporation DEF 14A Filed 06/25/1999		
Proxy Statement for Zoran Corporation DEF 14A Filed 06/26/2000		
Proxy Statement for Zoran Corporation DEF 14A Filed 07/07/2003		
Proxy Statement for Zoran Corporation DEF 14A Filed 08/01/2000		
Proxy Statement for Zoran Corporation DEF 14A Filed 08/08/2000		
Proxy Statement for Zoran Corporation DEF 14A Filed 08/14/2000		
Proxy Statement for Zoran Corporation DEF 14A Filed 10/02/2001		
Proxy Statement for Zoran Corporation DEF 14A Filed 10/12/2001		
Proxy Statement for Zoran Corporation DEF 14A Filed 10/16/2000		
Proxy Statement for Zoran Corporation DEFA 14A Filed 07/20/2005		
Proxy Statement for Zoran Corporation DEFA 14A Filed 07/22/2005		
Share Chart	ZORAN-DER 0062819	ZORAN-DER 0062830
Spreadsheets of Stock Options and Awards Granted Dated 05/21/2006		
Stipulation of Settlement Draft Dated 02/15/2008		
Stipulation of Settlement Filed 02/26/2008		
Stock Option Notification Form	ZORAN-DER 0020455	ZORAN-DER 0020455
Stock Option Notification Form	ZORAN-DER 0020457	ZORAN-DER 0020457
Stock Option Notification Form	ZORAN-DER 0020462	ZORAN-DER 0020462
Stock Option Notification Form	ZORAN-DER 0020467	ZORAN-DER 0020467
Stock Option Notification Form	ZORAN-DER 0020469	ZORAN-DER 0020469
Stock Option Notification Form	ZORAN-DER 0020471	ZORAN-DER 0020472
Stock Option Notification Form	ZORAN-DER 0020476	ZORAN-DER 0020476
Stock Option Notification Form	ZORAN-DER 0020482	ZORAN-DER 0020482
Stock Option Notification Form	ZORAN-DER 0020491	ZORAN-DER 0020491
Stock Option Notification Form	ZORAN-DER 0020505	ZORAN-DER 0020507
Stock Option Notification Form	ZORAN-DER 0020513	ZORAN-DER 0020514
Stock Option Notification Form	ZORAN-DER 0020517	ZORAN-DER 0020518
Stock Option Notification Form	ZORAN-DER 0020521	ZORAN-DER 0020521
Stock Option Notification Form	ZORAN-DER 0020524	ZORAN-DER 0020528
Stock Option Notification Form	ZORAN-DER 0020531	ZORAN-DER 0020531
Stock Option Notification Form	ZORAN-DER 0020534	ZORAN-DER 0020534
Stock Option Notification Form	ZORAN-DER 0020539	ZORAN-DER 0020541
Stock Option Notification Form	ZORAN-DER 0020543	ZORAN-DER 0020547
Stock Option Notification Form	ZORAN-DER 0020549	ZORAN-DER 0020564
Stock Option Notification Form	ZORAN-DER 0020573	ZORAN-DER 0020595
Stock Option Notification Form	ZORAN-DER 0020598	ZORAN-DER 0020598
Stock Option Notification Form	ZORAN-DER 0020600	ZORAN-DER 0020611
Stock Option Notification Form	ZORAN-DER 0020614	ZORAN-DER 0020614
Stock Option Notification Form	ZORAN-DER 0020616	ZORAN-DER 0020617
Stock Option Notification Form	ZORAN-DER 0020619	ZORAN-DER 0020637
Stock Option Notification Form	ZORAN-DER 0020641	ZORAN-DER 0020641
Stock Option Notification Form	ZORAN-DER 0020649	ZORAN-DER 0020667

Exhibit B

List of Documents Considered

Description	Bates Ranges	
	Begin No.	End No.
Stock Option Notification Form	ZORAN-DER 0020670	ZORAN-DER 0020670
Stock Option Notification Form	ZORAN-DER 0020672	ZORAN-DER 0020680
Stock Option Notification Form	ZORAN-DER 0020682	ZORAN-DER 0020682
Stock Option Notification Form	ZORAN-DER 0020685	ZORAN-DER 0020695
Stock Option Notification Form	ZORAN-DER 0020697	ZORAN-DER 0020697
Stock Option Notification Form	ZORAN-DER 0020699	ZORAN-DER 0020699
Stock Option Notification Form	ZORAN-DER 0020733	ZORAN-DER 0020733
Stock Option Notification Form	ZORAN-DER 0020748	ZORAN-DER 0020748
Stock Option Notification Form	ZORAN-DER 0020759	ZORAN-DER 0020759
Stock Option Notification Form	ZORAN-DER 0020766	ZORAN-DER 0020766
Stock Option Notification Form	ZORAN-DER 0020776	ZORAN-DER 0020776
Stock Option Notification Form	ZORAN-DER 0020782	ZORAN-DER 0020782
Stock Option Notification Form	ZORAN-DER 0020789	ZORAN-DER 0020789
Stock Option Notification Form	ZORAN-DER 0020796	ZORAN-DER 0020796
Stock Option Notification Form	ZORAN-DER 0020845	ZORAN-DER 0020845
Stock Option Notification Form	ZORAN-DER 0020847	ZORAN-DER 0020847
Stock Option Notification Form	ZORAN-DER 0020944	ZORAN-DER 0020953
Stock Option Notification Form	ZORAN-DER 0020956	ZORAN-DER 0020962
Stock Option Notification Form	ZORAN-DER 0020964	ZORAN-DER 0020965
Stock Option Notification Form	ZORAN-DER 0020979	ZORAN-DER 0020991
Stock Option Notification Form	ZORAN-DER 0020993	ZORAN-DER 0020995
Stock Option Notification Form	ZORAN-DER 0020998	ZORAN-DER 0020998
Stock Option Notification Form	ZORAN-DER 0021000	ZORAN-DER 0021000
Stock Option Notification Form	ZORAN-DER 0021002	ZORAN-DER 0021006
Stock Option Notification Form	ZORAN-DER 0021008	ZORAN-DER 0021019
Stock Option Notification Form	ZORAN-DER 0021023	ZORAN-DER 0021026
Stock Option Notification Form	ZORAN-DER 0021028	ZORAN-DER 0021037
Stock Option Notification Form	ZORAN-DER 0021039	ZORAN-DER 0021039
Stock Option Notification Form	ZORAN-DER 0021043	ZORAN-DER 0021043
Stock Option Notification Form	ZORAN-DER 0021045	ZORAN-DER 0021045
Stock Option Notification Form	ZORAN-DER 0021048	ZORAN-DER 0021048
Stock Option Notification Form	ZORAN-DER 0021057	ZORAN-DER 0021072
Stock Option Notification Form	ZORAN-DER 0021077	ZORAN-DER 0021077
Stock Option Notification Form	ZORAN-DER 0021081	ZORAN-DER 0021081
Stock Option Notification Form	ZORAN-DER 0021083	ZORAN-DER 0021090
Stock Option Notification Form	ZORAN-DER 0021094	ZORAN-DER 0021095
Stock Option Notification Form	ZORAN-DER 0021099	ZORAN-DER 0021100
Stock Option Notification Form	ZORAN-DER 0021104	ZORAN-DER 0021108
Stock Option Notification Form	ZORAN-DER 0021112	ZORAN-DER 0021115
Stock Option Notification Form	ZORAN-DER 0021117	ZORAN-DER 0021137
Stock Option Notification Form	ZORAN-DER 0021144	ZORAN-DER 0021144
Stock Option Notification Form	ZORAN-DER 0021146	ZORAN-DER 0021147
Stock Option Notification Form	ZORAN-DER 0021150	ZORAN-DER 0021150
Stock Option Notification Form	ZORAN-DER 0021155	ZORAN-DER 0021156
Stock Option Notification Form	ZORAN-DER 0021158	ZORAN-DER 0021158
Stock Option Notification Form	ZORAN-DER 0021160	ZORAN-DER 0021168
Stock Option Notification Form	ZORAN-DER 0021171	ZORAN-DER 0021171
Stock Option Notification Form	ZORAN-DER 0021173	ZORAN-DER 0021181
Stock Option Notification Form	ZORAN-DER 0021183	ZORAN-DER 0021189
Stock Option Notification Form	ZORAN-DER 0021193	ZORAN-DER 0021197
Stock Option Notification Form	ZORAN-DER 0021200	ZORAN-DER 0021200
Stock Option Notification Form	ZORAN-DER 0021202	ZORAN-DER 0021202
Stock Option Notification Form	ZORAN-DER 0021204	ZORAN-DER 0021221
Stock Option Notification Form	ZORAN-DER 0021224	ZORAN-DER 0021224
Stock Option Notification Form	ZORAN-DER 0021226	ZORAN-DER 0021230

Exhibit B

List of Documents Considered

Description	Bates Ranges	
	Begin No.	End No.
Stock Option Notification Form	ZORAN-DER 0021232	ZORAN-DER 0021232
Stock Option Notification Form	ZORAN-DER 0021234	ZORAN-DER 0021246
Stock Option Notification Form	ZORAN-DER 0021249	ZORAN-DER 0021249
Stock Option Notification Form	ZORAN-DER 0021251	ZORAN-DER 0021264
Stock Option Notification Form	ZORAN-DER 0021266	ZORAN-DER 0021267
Stock Option Notification Form	ZORAN-DER 0021269	ZORAN-DER 0021273
Stock Option Notification Form	ZORAN-DER 0022585	ZORAN-DER 0022585
Stock Option Notification Form	ZORAN-DER 0022590	ZORAN-DER 0022590
Stock Option Notification Form	ZORAN-DER 0022592	ZORAN-DER 0022595
Stock Option Notification Form	ZORAN-DER 0022599	ZORAN-DER 0022599
Stock Option Notification Form	ZORAN-DER 0022605	ZORAN-DER 0022605
Stock Option Notification Form	ZORAN-DER 0022614	ZORAN-DER 0022614
Stock Option Notification Form	ZORAN-DER 0022627	ZORAN-DER 0022630
Stock Option Notification Form	ZORAN-DER 0022635	ZORAN-DER 0022637
Stock Option Notification Form	ZORAN-DER 0022639	ZORAN-DER 0022640
Stock Option Notification Form	ZORAN-DER 0022643	ZORAN-DER 0022643
Stock Option Notification Form	ZORAN-DER 0022646	ZORAN-DER 0022650
Stock Option Notification Form	ZORAN-DER 0022653	ZORAN-DER 0022653
Stock Option Notification Form	ZORAN-DER 0022656	ZORAN-DER 0022656
Stock Option Notification Form	ZORAN-DER 0022660	ZORAN-DER 0022662
Stock Option Notification Form	ZORAN-DER 0022664	ZORAN-DER 0022668
Stock Option Notification Form	ZORAN-DER 0022670	ZORAN-DER 0022675
Stock Option Notification Form	ZORAN-DER 0022677	ZORAN-DER 0022680
Stock Option Notification Form	ZORAN-DER 0022682	ZORAN-DER 0022685
Stock Option Notification Form	ZORAN-DER 0022693	ZORAN-DER 0022715
Stock Option Notification Form	ZORAN-DER 0022718	ZORAN-DER 0022731
Stock Option Notification Form	ZORAN-DER 0022733	ZORAN-DER 0022733
Stock Option Notification Form	ZORAN-DER 0022735	ZORAN-DER 0022760
Stock Option Notification Form	ZORAN-DER 0022766	ZORAN-DER 0022785
Stock Option Notification Form	ZORAN-DER 0022814	ZORAN-DER 0022814
Stock Option Notification Form	ZORAN-DER 0022817	ZORAN-DER 0022817
Stock Option Notification Form	ZORAN-DER 0022819	ZORAN-DER 0022819
Stock Option Notification Form	ZORAN-DER 0022822	ZORAN-DER 0022822
Stock Option Notification Form	ZORAN-DER 0022824	ZORAN-DER 0022824
Stock Option Notification Form	ZORAN-DER 0022826	ZORAN-DER 0022826
Stock Option Notification Form	ZORAN-DER 0056413	ZORAN-DER 0056413
Stock Option Notification Form	ZORAN-DER 0056425	ZORAN-DER 0056425
Stock Option Notification Form	ZORAN-DER 0056434	ZORAN-DER 0056434
Stock Option Notification Form	ZORAN-DER 0056445	ZORAN-DER 0056445
Stock Option Notification Form	ZORAN-DER 0056453	ZORAN-DER 0056453
Stock Option Notification Form	ZORAN-DER 0056462	ZORAN-DER 0056462
Stock Option Notification Form	ZORAN-DER 0056466	ZORAN-DER 0056466
Stock Option Notification Form	ZORAN-DER 0056484	ZORAN-DER 0056484
Stock Option Notification Form	ZORAN-DER 0056489	ZORAN-DER 0056489
Stock Option Notification Form	ZORAN-DER 0056524	ZORAN-DER 0056524
Stock Option Notification Form	ZORAN-DER 0056571	ZORAN-DER 0056571
Stock Option Notification Form	ZORAN-DER 0056587	ZORAN-DER 0056587
Stock Option Notification Form	ZORAN-DER 0056589	ZORAN-DER 0056589
Stock Option Notification Form	ZORAN-DER 0056598	ZORAN-DER 0056598
Stock Option Notification Form	ZORAN-DER 0056604	ZORAN-DER 0056604
Stock Option Notification Form	ZORAN-DER 0056627	ZORAN-DER 0056627
Stock Option Notification Form	ZORAN-DER 0056636	ZORAN-DER 0056636
Stock Option Notification Form	ZORAN-DER 0056665	ZORAN-DER 0056665
Stock Option Notification Form	ZORAN-DER 0056672	ZORAN-DER 0056672
Stock Option Notification Form	ZORAN-DER 0056680	ZORAN-DER 0056680

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List of Documents Considered

Description	Bates Ranges	
	Begin No.	End No.
Stock Option Notification Form	ZORAN-DER 0056708	ZORAN-DER 0056708
Stock Option Notification Form	ZORAN-DER 0056724	ZORAN-DER 0056724
Stock Option Notification Form	ZORAN-DER 0056737	ZORAN-DER 0056737
Stock Option Notification Form	ZORAN-DER 0056749	ZORAN-DER 0056749
Stock Option Notification Form	ZORAN-DER 0056779	ZORAN-DER 0056779
Stock Option Notification Form	ZORAN-DER 0056827	ZORAN-DER 0056827
Stock Option Notification Form	ZORAN-DER 0056842	ZORAN-DER 0056842
Stock Option Notification Form	ZORAN-DER 0056850	ZORAN-DER 0056850
Stock Option Notification Form	ZORAN-DER 0056896	ZORAN-DER 0056896
Stock Option Notification Form	ZORAN-DER 0056935	ZORAN-DER 0056935
Stock Option Notification Form	ZORAN-DER 0056977	ZORAN-DER 0056977
Stock Option Notification Form	ZORAN-DER 0056985	ZORAN-DER 0056985
Stock Option Notification Form	ZORAN-DER 0056988	ZORAN-DER 0056988
Stock Option Notification Form	ZORAN-DER 0057007	ZORAN-DER 0057007
Stock Option Notification Form	ZORAN-DER 0057012	ZORAN-DER 0057012
Stock Option Notification Form	ZORAN-DER 0057016	ZORAN-DER 0057016
Stock Option Notification Form	ZORAN-DER 0057029	ZORAN-DER 0057029
Stock Option Notification Form	ZORAN-DER 0057037	ZORAN-DER 0057037
Stock Option Notification Form	ZORAN-DER 0057042	ZORAN-DER 0057042
Stock Option Notification Form	ZORAN-DER 0057048	ZORAN-DER 0057048
Stock Option Notification Form	ZORAN-DER 0057063	ZORAN-DER 0057063
Stock Option Notification Form	ZORAN-DER 0057078	ZORAN-DER 0057078
Stock Option Notification Form	ZORAN-DER 0057082	ZORAN-DER 0057082
Stock Option Notification Form	ZORAN-DER 0057086	ZORAN-DER 0057086
Stock Option Notification Form	ZORAN-DER 0057091	ZORAN-DER 0057091
Stock Option Notification Form	ZORAN-DER 0057115	ZORAN-DER 0057115
Stock Option Notification Form	ZORAN-DER 0057118	ZORAN-DER 0057118
Stock Option Notification Form	ZORAN-DER 0057133	ZORAN-DER 0057133
Stock Option Notification Form	ZORAN-DER 0057141	ZORAN-DER 0057141
Stock Option Notification Form	ZORAN-DER 0057163	ZORAN-DER 0057163
Stock Option Notification Form	ZORAN-DER 0057165	ZORAN-DER 0057165
Stock Option Notification Form	ZORAN-DER 0057178	ZORAN-DER 0057178
Stock Option Notification Form	ZORAN-DER 0057200	ZORAN-DER 0057200
Stock Option Notification Form	ZORAN-DER 0057206	ZORAN-DER 0057206
Stock Option Notification Form	ZORAN-DER 0057229	ZORAN-DER 0057229
Stock Option Notification Form	ZORAN-DER 0057282	ZORAN-DER 0057282
Stock Option Notification Form	ZORAN-DER 0057302	ZORAN-DER 0057302
Stock Option Notification Form	ZORAN-DER 0057312	ZORAN-DER 0057312
Stock Option Notification Form	ZORAN-DER 0057417	ZORAN-DER 0057417
Stock Option Notification Form	ZORAN-DER 0057418	ZORAN-DER 0057418
Stock Option Notification Form	ZORAN-DER 0057429	ZORAN-DER 0057429
Stock Option Notification Form	ZORAN-DER 0057436	ZORAN-DER 0057436
Stock Option Notification Form	ZORAN-DER 0057442	ZORAN-DER 0057442
Stock Option Notification Form	ZORAN-DER 0057457	ZORAN-DER 0057457
Stock Option Notification Form	ZORAN-DER 0057495	ZORAN-DER 0057495
Stock Option Notification Form	ZORAN-DER 0057502	ZORAN-DER 0057502
Stock Option Notification Form	ZORAN-DER 0057516	ZORAN-DER 0057516
Stock Option Notification Form	ZORAN-DER 0057533	ZORAN-DER 0057533
Stock Option Notification Form	ZORAN-DER 0057542	ZORAN-DER 0057542
Stock Option Notification Form	ZORAN-DER 0057551	ZORAN-DER 0057551
Stock Option Notification Form	ZORAN-DER 0057558	ZORAN-DER 0057558
Stock Option Notification Form	ZORAN-DER 0057568	ZORAN-DER 0057568
Stock Option Notification Form	ZORAN-DER 0057578	ZORAN-DER 0057578
Stock Option Notification Form	ZORAN-DER 0057612	ZORAN-DER 0057612
Stock Option Notification Form	ZORAN-DER 0057617	ZORAN-DER 0057617

Exhibit B

List of Documents Considered

Description	Bates Ranges	
	Begin No.	End No.
Stock Option Notification Form	ZORAN-DER 0057623	ZORAN-DER 0057623
Stock Option Notification Form	ZORAN-DER 0057631	ZORAN-DER 0057631
Stock Option Notification Form	ZORAN-DER 0057637	ZORAN-DER 0057637
Stock Option Notification Form	ZORAN-DER 0057700	ZORAN-DER 0057700
Stock Option Notification Form	ZORAN-DER 0057715	ZORAN-DER 0057715
Stock Option Notification Form	ZORAN-DER 0057738	ZORAN-DER 0057738
Stock Option Notification Form	ZORAN-DER 0057747	ZORAN-DER 0057747
Stock Option Notification Form	ZORAN-DER 0057751	ZORAN-DER 0057751
Stock Option Notification Form	ZORAN-DER 0057789	ZORAN-DER 0057789
Stock Option Notification Form	ZORAN-DER 0057810	ZORAN-DER 0057810
Stock Option Notification Form	ZORAN-DER 0057814	ZORAN-DER 0057814
Stock Option Notification Form	ZORAN-DER 0057818	ZORAN-DER 0057818
Stock Option Notification Form	ZORAN-DER 0057832	ZORAN-DER 0057832
Stock Option Notification Form	ZORAN-DER 0057838	ZORAN-DER 0057838
Stock Option Notification Form	ZORAN-DER 0057857	ZORAN-DER 0057857
Stock Option Notification Form	ZORAN-DER 0057950	ZORAN-DER 0057950
Stock Option Notification Form	ZORAN-DER 0057966	ZORAN-DER 0057966
Stock Option Notification Form	ZORAN-DER 0058000	ZORAN-DER 0058000
Stock Option Notification Form	ZORAN-DER 0058027	ZORAN-DER 0058027
Stock Option Notification Form	ZORAN-DER 0058034	ZORAN-DER 0058034
Stock Option Notification Form	ZORAN-DER 0058061	ZORAN-DER 0058061
Stock Option Notification Form	ZORAN-DER 0058064	ZORAN-DER 0058064
Stock Option Notification Form	ZORAN-DER 0058104	ZORAN-DER 0058104
Stock Option Notification Form	ZORAN-DER 0058143	ZORAN-DER 0058143
Stock Option Notification Form	ZORAN-DER 0058160	ZORAN-DER 0058160
Stock Option Notification Form	ZORAN-DER 0058170	ZORAN-DER 0058170
Stock Option Notification Form	ZORAN-DER 0058196	ZORAN-DER 0058196
Stock Option Notification Form	ZORAN-DER 0058217	ZORAN-DER 0058217
Stock Option Notification Form	ZORAN-DER 0058230	ZORAN-DER 0058230
Stock Option Notification Form	ZORAN-DER 0058258	ZORAN-DER 0058258
Stock Option Notification Form	ZORAN-DER 0058301	ZORAN-DER 0058301
Stock Option Notification Form	ZORAN-DER 0058317	ZORAN-DER 0058317
Stock Option Notification Form	ZORAN-DER 0058340	ZORAN-DER 0058340
Stock Option Notification Form	ZORAN-DER 0058358	ZORAN-DER 0058358
Stock Option Notification Form	ZORAN-DER 0058394	ZORAN-DER 0058394
Stock Option Notification Form	ZORAN-DER 0058437	ZORAN-DER 0058437
Stock Option Notification Form	ZORAN-DER 0058440	ZORAN-DER 0058440
Stock Option Notification Form	ZORAN-DER 0058487	ZORAN-DER 0058487
Stock Option Notification Form	ZORAN-DER 0058546	ZORAN-DER 0058546
Stock Option Notification Form	ZORAN-DER 0058602	ZORAN-DER 0058602
Stock Option Notification Form	ZORAN-DER 0058723	ZORAN-DER 0058723
Stock Option Notification Form	ZORAN-DER 0058833	ZORAN-DER 0058833
Stock Option Notification Form	ZORAN-DER 0058848	ZORAN-DER 0058848
Stock Option Notification Form	ZORAN-DER 0058879	ZORAN-DER 0058879
Stock Option Notification Form	ZORAN-DER 0058904	ZORAN-DER 0058904
Stock Option Notification Form	ZORAN-DER 0059096	ZORAN-DER 0059096
Stock Option Notification Form	ZORAN-DER 0059255	ZORAN-DER 0059255
Stock Option Notification Form	ZORAN-DER 0059283	ZORAN-DER 0059283
Stock Option Notification Form	ZORAN-DER 0059301	ZORAN-DER 0059301
Stock Option Notification Form	ZORAN-DER 0059305	ZORAN-DER 0059305
Stock Option Notification Form	ZORAN-DER 0059344	ZORAN-DER 0059344
Stock Option Notification Form	ZORAN-DER 0059348	ZORAN-DER 0059348
Stock Option Notification Form	ZORAN-DER 0059355	ZORAN-DER 0059355
Stock Option Notification Form	ZORAN-DER 0059479	ZORAN-DER 0059479
Stock Option Notification Form	ZORAN-DER 0059510	ZORAN-DER 0059510

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List of Documents Considered

Description	Bates Ranges	
	Begin No.	End No.
Stock Option Notification Form	ZORAN-DER 0059531	ZORAN-DER 0059531
Stock Option Notification Form	ZORAN-DER 0059556	ZORAN-DER 0059556
Stock Option Notification Form	ZORAN-DER 0059594	ZORAN-DER 0059594
Stock Option Notification Form	ZORAN-DER 0059632	ZORAN-DER 0059632
Stock Option Notification Form	ZORAN-DER 0059639	ZORAN-DER 0059639
Stock Option Notification Form	ZORAN-DER 0059655	ZORAN-DER 0059655
Stock Option Notification Form	ZORAN-DER 0059662	ZORAN-DER 0059662
Stock Option Notification Form	ZORAN-DER 0059669	ZORAN-DER 0059669
Stock Option Notification Form	ZORAN-DER 0059686	ZORAN-DER 0059686
Stock Option Notification Form	ZORAN-DER 0059698	ZORAN-DER 0059698
Stock Option Notification Form	ZORAN-DER 0059705	ZORAN-DER 0059705
Stock Option Notification Form	ZORAN-DER 0059713	ZORAN-DER 0059713
Stock Option Notification Form	ZORAN-DER 0059727	ZORAN-DER 0059727
Stock Option Notification Form	ZORAN-DER 0059733	ZORAN-DER 0059733
Stock Option Notification Form	ZORAN-DER 0059738	ZORAN-DER 0059738
Stock Option Notification Form	ZORAN-DER 0059767	ZORAN-DER 0059767
Stock Option Notification Form	ZORAN-DER 0059783	ZORAN-DER 0059783
Stock Option Notification Form	ZORAN-DER 0059789	ZORAN-DER 0059789
Stock Option Notification Form	ZORAN-DER 0059817	ZORAN-DER 0059817
Stock Option Notification Form	ZORAN-DER 0059845	ZORAN-DER 0059845
Stock Option Notification Form	ZORAN-DER 0059877	ZORAN-DER 0059877
Stock Option Notification Form	ZORAN-DER 0059892	ZORAN-DER 0059892
Stock Option Notification Form	ZORAN-DER 0059908	ZORAN-DER 0059908
Stock Option Notification Form	ZORAN-DER 0059924	ZORAN-DER 0059924
Stock Option Notification Form	ZORAN-DER 0059941	ZORAN-DER 0059941
Stock Option Notification Form	ZORAN-DER 0059971	ZORAN-DER 0059971
Stock Option Notification Form	ZORAN-DER 0059984	ZORAN-DER 0059984
Stock Option Notification Form	ZORAN-DER 0059993	ZORAN-DER 0059993
Stock Option Notification Form	ZORAN-DER 0059998	ZORAN-DER 0059998
Stock Option Notification Form	ZORAN-DER 0060018	ZORAN-DER 0060018
Stock Option Notification Form	ZORAN-DER 0060033	ZORAN-DER 0060033
Stock Option Notification Form	ZORAN-DER 0060099	ZORAN-DER 0060099
Stock Option Notification Form	ZORAN-DER 0060109	ZORAN-DER 0060109
Stock Option Notification Form	ZORAN-DER 0060123	ZORAN-DER 0060123
Stock Option Notification Form	ZORAN-DER 0060129	ZORAN-DER 0060129
Stock Option Notification Form	ZORAN-DER 0060139	ZORAN-DER 0060139
Stock Option Notification Form	ZORAN-DER 0060179	ZORAN-DER 0060179
Stock Option Notification Form	ZORAN-DER 0060191	ZORAN-DER 0060191
Stock Option Notification Form	ZORAN-DER 0060299	ZORAN-DER 0060299
Stock Option Notification Form	ZORAN-DER 0060312	ZORAN-DER 0060312
Stock Option Notification Form	ZORAN-DER 0060413	ZORAN-DER 0060413
Stock Option Notification Form	ZORAN-DER 0060472	ZORAN-DER 0060472
Stock Option Notification Form	ZORAN-DER 0060534	ZORAN-DER 0060534
Stock Option Notification Form	ZORAN-DER 0060561	ZORAN-DER 0060561
Stock Option Notification Form	ZORAN-DER 0060586	ZORAN-DER 0060586
Stock Option Notification Form	ZORAN-DER 0060632	ZORAN-DER 0060632
Stock Option Notification Form	ZORAN-DER 0060661	ZORAN-DER 0060661
Stock Option Notification Form	ZORAN-DER 0060670	ZORAN-DER 0060670
Stock Option Notification Form	ZORAN-DER 0060716	ZORAN-DER 0060716
Stock Option Notification Form	ZORAN-DER 0060751	ZORAN-DER 0060751
Stock Option Notification Form	ZORAN-DER 0060757	ZORAN-DER 0060757
Stock Option Notification Form	ZORAN-DER 0060797	ZORAN-DER 0060797
Stock Option Notification Form	ZORAN-DER 0060804	ZORAN-DER 0060804
Stock Option Notification Form	ZORAN-DER 0060819	ZORAN-DER 0060819
Stock Option Notification Form	ZORAN-DER 0060838	ZORAN-DER 0060838

Exhibit B

List of Documents Considered

Description	Bates Ranges	
	Begin No.	End No.
Stock Option Notification Form	ZORAN-DER 0060844	ZORAN-DER 0060844
Stock Option Notification Form	ZORAN-DER 0060848	ZORAN-DER 0060848
Stock Option Notification Form	ZORAN-DER 0060856	ZORAN-DER 0060856
Stock Option Notification Form	ZORAN-DER 0060938	ZORAN-DER 0060938
Stock Option Notification Form	ZORAN-DER 0061081	ZORAN-DER 0061081
Stock Option Notification Form	ZORAN-DER 0061229	ZORAN-DER 0061229
Stock Option Notification Form	ZORAN-DER 0061312	ZORAN-DER 0061312
Stock Option Notification Form	ZORAN-DER 0065476	ZORAN-DER 0065476
Stock Option Notification Form	ZORAN-DER 0065478	ZORAN-DER 0065478
Stock Option Notification Form	ZORAN-DER 0065689	ZORAN-DER 0065689
Stock Option Notification Form	ZORAN-DER 0065691	ZORAN-DER 0065691
Stock Option Notification Form	ZORAN-DER 0065695	ZORAN-DER 0065696
Stock Option Notification Form	ZORAN-DER 0065701	ZORAN-DER 0065701
Stock Option Notification Form	ZORAN-DER 0065703	ZORAN-DER 0065703
Stock Option Notification Form	ZORAN-DER 0065705	ZORAN-DER 0065706
Stock Option Notification Form	ZORAN-DER 0065710	ZORAN-DER 0065710
Stock Option Notification Form	ZORAN-DER 0065716	ZORAN-DER 0065716
Stock Option Notification Form	ZORAN-DER 0065725	ZORAN-DER 0065725
Stock Option Notification Form	ZORAN-DER 0065739	ZORAN-DER 0065741
Stock Option Notification Form	ZORAN-DER 0065747	ZORAN-DER 0065748
Stock Option Notification Form	ZORAN-DER 0065751	ZORAN-DER 0065752
Stock Option Notification Form	ZORAN-DER 0065755	ZORAN-DER 0065755
Stock Option Notification Form	ZORAN-DER 0065758	ZORAN-DER 0065762
Stock Option Notification Form	ZORAN-DER 0065765	ZORAN-DER 0065765
Stock Option Notification Form	ZORAN-DER 0065768	ZORAN-DER 0065768
Stock Option Notification Form	ZORAN-DER 0065773	ZORAN-DER 0065775
Stock Option Notification Form	ZORAN-DER 0065777	ZORAN-DER 0065793
Stock Option Notification Form	ZORAN-DER 0065795	ZORAN-DER 0065798
Stock Option Notification Form	ZORAN-DER 0065807	ZORAN-DER 0065828
Stock Option Notification Form	ZORAN-DER 0065829	ZORAN-DER 0065829
Stock Option Notification Form	ZORAN-DER 0065832	ZORAN-DER 0065845
Stock Option Notification Form	ZORAN-DER 0065848	ZORAN-DER 0065848
Stock Option Notification Form	ZORAN-DER 0065850	ZORAN-DER 0065874
Stock Option Notification Form	ZORAN-DER 0065998	ZORAN-DER 0065998
Stock Option Notification Form	ZORAN-DER 0066016	ZORAN-DER 0066017
Stock Option Notification Form	ZORAN-DER 0066019	ZORAN-DER 0066019
Stock Option Notification Form	ZORAN-DER 0066039	ZORAN-DER 0066039
Stock Option Notification Form	ZORAN-DER 0066041	ZORAN-DER 0066052
Stock Option Plan Exercise Notice of Camillo Martino	ZORAN-DER 0019238	ZORAN-DER 0019238
Stock Option Repricing Email dated 07/31/1998	ZOR 0185327	ZOR 0185327
Stock Options and Awards Cancelled From 01/01/1996 to 02/29/2008	ZORAN-DER 0079201	ZORAN-DER 0079201
Stock Options Exercised From 01/01/1996 to 02/29/2008	ZORAN-DER 0079200	ZORAN-DER 0079200
Stock Options Review Invoice	ZORAN-DER 0079195	ZORAN-DER 0079199
Unanimous Written Consent of BOD Dated 10/11/1999	ZORAN-DER 0047401	ZORAN-DER 0047404
Unanimous Written Consent of BOD of Martino Dated 08/20/2001	ZORAN-DER 0020263	ZORAN-DER 0020267
Unanimous Written Consent of BOD of Wood Dated 01/22/2001	ZORAN-DER 0020286	ZORAN-DER 0020289
Unanimous Written Consent of Compensation Committee Dated 06/08/2002	ZORAN-DER 0020243	ZORAN-DER 0020246
Unanimous Written Consent of Compensation Committee Dated 08/09/2002	ZORAN-DER 0020236	ZORAN-DER 0020240
Unanimous Written Consent of Compensation Committee Dated 08/19/2005	ZORAN-DER 0053128	ZORAN-DER 0053132
Unanimous Written Consent of BOD Dated 01/00/2001	ZORAN-DER 0018594	ZORAN-DER 0018595
Unanimous Written Consent of BOD Dated 04/21/2004	ZORAN-DER 0052604	ZORAN-DER 0052615
Unanimous Written Consent of BOD Dated 06/28/2002	ZORAN-DER 0015481	ZORAN-DER 0015485
Unanimous Written Consent of BOD Dated 07/15/2002	ZORAN-DER 0018589	ZORAN-DER 0018592
Unanimous Written Consent of BOD Dated 07/17/2003	ZORAN-DER 0018556	ZORAN-DER 0018560
Unanimous Written Consent of BOD Dated 08/17/2003	ZORAN-DER 0052451	ZORAN-DER 0052471

Exhibit B

List of Documents Considered

Description	Bates Ranges	
Description	Begin No.	End No.
Unanimous Written Consent of BOD Dated 11/11/2002	ZORAN-DER 0026177	ZORAN-DER 0026179
Unanimous Written Consent of BOD of Pederson Dated 12/24/2002	ZORAN-DER 0020231	ZORAN-DER 0020232
Unanimous Written Consent of BOD of Renouard Dated 10/11/1999	ZORAN-DER 0018552	ZORAN-DER 0018552
Unanimous Written Consent of BOD of Sever Dated 02/00/2001 Unsigned	ZORAN-DER 0018547	ZORAN-DER 0018548
Unanimous Written Consent of BOD of Sever Dated 02/05/2001	ZORAN-DER 0052064	ZORAN-DER 0052068
Unanimous Written Consent of BOD of Stabenow Dated 03/16/2001	ZORAN-DER 0018506	ZORAN-DER 0018506
Unanimous Written Consent of BOD of Stabenow Dated 12/23/2002	ZORAN-DER 0018555	ZORAN-DER 0018555
Unanimous Written Consent of BOD of Yu Dated 08/03/2001	ZORAN-DER 0020268	ZORAN-DER 0020271
Unanimous Written Consent of BOD Repricing Dated 01/28/1998	ZORAN-DER 0047229	ZORAN-DER 0047236
Unanimous Written Consent of BOD Repricing Dated 08/29/1997	ZORAN-DER 0048512	ZORAN-DER 0048522
Unanimous Written Consent of Compensation Committee Dated 01/02/1997	ZORAN-DER 0020327	ZORAN-DER 0020328
Unanimous Written Consent of Compensation Committee Dated 01/02/1997	ZORAN-DER 0047047	ZORAN-DER 0047052
Unanimous Written Consent of Compensation Committee Dated 03/11/2004	ZORAN-DER 0020216	ZORAN-DER 0020218
Unanimous Written Consent of Compensation Committee Dated 05/06/1997	ZORAN-DER 0026848	ZORAN-DER 0026852
Unanimous Written Consent of Compensation Committee Dated 05/07/1997 Unsigned	ZORAN-DER 0009760	ZORAN-DER 0009762
Unanimous Written Consent of Compensation Committee Dated 07/09/2002	ZORAN-DER 0018545	ZORAN-DER 0018546
Unanimous Written Consent of Compensation Committee Dated 07/09/2002	ZORAN-DER 0020241	ZORAN-DER 0020242
Unanimous Written Consent of Compensation Committee Dated 08/09/2005	ZORAN-DER 0020213	ZORAN-DER 0020215
Unanimous Written Consent of Compensation Committee Dated 08/29/1997	ZORAN-DER 0020320	ZORAN-DER 0020323
Unanimous Written Consent of Compensation Committee Dated 10/21/1998	ZORAN-DER 0047344	ZORAN-DER 0047346
Unanimous Written Consent of Compensation Committee Dated 11/08/1999	ZORAN-DER 0027178	ZORAN-DER 0027180
Unanimous Written Consent of Compensation Committee Dated 11/15/1999	ZORAN-DER 0027181	ZORAN-DER 0027183
Unanimous Written Consent of Compensation Committee Dated 11/25/2003	ZORAN-DER 0020221	ZORAN-DER 0020223
Unanimous Written Consent of Compensation Committee Dated 12/06/1999	ZORAN-DER 0027193	ZORAN-DER 0027195
Unanimous Written Consent of Compensation Committee Dated 12/24/1998	ZORAN-DER 0047349	ZORAN-DER 0047352
Unanimous Written Consent of Compensation Committee Draft Dated 05/06/1997	ZORAN-DER 0028005	ZORAN-DER 0028009
Yahoo! Finance: Zoran Stock Prices		
Zoran Corporation 10-K for Period Ending 12/31/1997		
Zoran Corporation 10-K for Period Ending 12/31/1999		
Zoran Corporation 10-K for Period Ending 12/31/2000		
Zoran Corporation 10-K for Period Ending 12/31/2001		
Zoran Corporation 10-K for Period Ending 12/31/2002		
Zoran Corporation 10-K for Period Ending 12/31/2003		
Zoran Corporation 10-K for Period Ending 12/31/2004		
Zoran Corporation 10-K for Period Ending 12/31/2005		
Zoran Corporation 10-K for Period Ending 12/31/2006		
Zoran Corporation 10-K for Period Ending 12/31/2007		
Zoran Corporation 10-K/A for Period Ending 12/31/2006		
Zoran Corporation 10-K405 for Period Ending 12/31/1998		
Zoran Corporation 10-Q for Period Ending 03/31/1997		
Zoran Corporation 10-Q for Period Ending 03/31/1998		
Zoran Corporation 10-Q for Period Ending 03/31/1999		
Zoran Corporation 10-Q for Period Ending 03/31/2000		
Zoran Corporation 10-Q for Period Ending 03/31/2001		
Zoran Corporation 10-Q for Period Ending 03/31/2002		
Zoran Corporation 10-Q for Period Ending 03/31/2003		
Zoran Corporation 10-Q for Period Ending 03/31/2004		
Zoran Corporation 10-Q for Period Ending 03/31/2005		
Zoran Corporation 10-Q for Period Ending 03/31/2006		
Zoran Corporation 10-Q for Period Ending 03/31/2007		
Zoran Corporation 10-Q for Period Ending 06/30/1997		
Zoran Corporation 10-Q for Period Ending 06/30/1998		
Zoran Corporation 10-Q for Period Ending 06/30/1999		
Zoran Corporation 10-Q for Period Ending 06/30/2000		
Zoran Corporation 10-Q for Period Ending 06/30/2001		

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List of Documents Considered

Description	Bates Ranges	
	Begin No.	End No.
Zoran Corporation 10-Q for Period Ending 06/30/2002		
Zoran Corporation 10-Q for Period Ending 06/30/2003		
Zoran Corporation 10-Q for Period Ending 06/30/2004		
Zoran Corporation 10-Q for Period Ending 06/30/2005		
Zoran Corporation 10-Q for Period Ending 06/30/2006		
Zoran Corporation 10-Q for Period Ending 06/30/2007		
Zoran Corporation 10-Q for Period Ending 09/30/1997		
Zoran Corporation 10-Q for Period Ending 09/30/1998		
Zoran Corporation 10-Q for Period Ending 09/30/1999		
Zoran Corporation 10-Q for Period Ending 09/30/2000		
Zoran Corporation 10-Q for Period Ending 09/30/2001		
Zoran Corporation 10-Q for Period Ending 09/30/2002		
Zoran Corporation 10-Q for Period Ending 09/30/2003		
Zoran Corporation 10-Q for Period Ending 09/30/2004		
Zoran Corporation 10-Q for Period Ending 09/30/2005		
Zoran Corporation 10-Q for Period Ending 09/30/2006		
Zoran Corporation 10-Q for Period Ending 09/30/2007		
Zoran Corporation 10-QA for Period Ending 03/31/2006		
Zoran Corporation 8-K for Period Ending 01/25/2005		
Zoran Corporation 8-K for Period Ending 01/28/2008		
Zoran Corporation 8-K for Period Ending 01/30/2006		
Zoran Corporation 8-K for Period Ending 02/01/2007		
Zoran Corporation 8-K for Period Ending 02/23/2004		
Zoran Corporation NT 10-Q 1 for Period Ending 09/30/2006		
Zoran Corporation Offer to Amend Eligible Options Election Forms and Documents Associated with the June 2007 Proxy	ZORAN-DER 0076371	ZORAN-DER 0076551