

Keller Rohrback L.L.P. is Issuing the Following Statement Regarding the Fremont General Corporation ERISA Litigation

LOS ANGELES—(BUSINESS WIRE)—Keller Rohrback L.L.P.:

**UNITED STATES DISTRICT COURT
FOR THE CENTRAL DISTRICT OF CALIFORNIA**

**IN RE FREMONT GENERAL
CORPORATION LITIGATION**

**Case No.: CV07-02693 JHN(FFMx)
CLASS ACTION**

TO ALL MEMBERS OF THE FOLLOWING CLASS:

All persons who were participants in or beneficiaries of the Fremont General Corporation and Affiliated Companies Investment Incentive Plan, as amended through Mar. 19, 2007, and/or the Fremont General Corporation Employee Stock Ownership Plan, effective Jan. 1, 2000 (the “Plans”) at any time between January 1, 2005, and December 31, 2008 (the “Class Period”), and whose accounts included investments in Fremont General Corp. common stock.

**PLEASE READ THIS NOTICE CAREFULLY.
THIS IS A COURT-ORDERED LEGAL NOTICE.
THIS IS NOT A SOLICITATION.**

A proposed settlement (the “Settlement”) has been preliminarily approved by a federal court in the above-captioned class action lawsuit alleging breaches of fiduciary duties under the Employee Retirement Income Security Act (ERISA) in connection with the Plans. The terms of the Settlement are contained in a Stipulation and Agreement of Settlement – ERISA Class Action (the “Settlement

Agreement”), which was executed on March 22, 2011. A copy of the Settlement Agreement is available at www.FremontERISASettlement.com. Capitalized terms used in this Summary Notice and not defined herein have the same meaning assigned to them in the Settlement Agreement.

The proposed Settlement provides for a payment of \$21 million to settle all claims against all Defendants. Under the Settlement, the proceeds—net of expenses described in the Settlement Agreement (which include notice and administrative expenses, Court-approved attorneys’ fees and expenses and Named Plaintiff case contribution awards, taxes, and other costs related to the administration of the Settlement Fund)—will be allocated to members of the Class whose Plan account(s) suffered losses as a result of investing in Fremont General Corp. stock during the Class Period. Settlement proceeds will be allocated in accordance with a Plan of Allocation approved by the Court.

If you qualify, you will receive such an allocation. You do not need to submit a claim or take any other action unless you wish to object to the Settlement. The United States District Court for the Central District of California (the “Court”) authorized this Notice.

THE COURT WILL HOLD A HEARING AT 10:30 A.M. ON AUGUST 8, 2011 TO DECIDE WHETHER TO APPROVE THE SETTLEMENT.

Additional information about the proposed Settlement, including the Notice of Class Action Settlement and Fairness Hearing that has been mailed to Class Members and explains how Class Members can object to the Settlement and the Settlement Agreement is available at www.FremontERISASettlement.com. In addition, Class Counsel have established a toll-free number, 800-952-0581, to assist in answering questions regarding the Settlement.

If you would like to update your address information, please contact the Settlement Administrator toll-free at 800-952-0581 or email Class Counsel at info@FremontERISASettlement.com. You may also send a letter with your corrected address information to the Settlement Administrator at Fremont ERISA Litigation Settlement, Settlement Administrator, c/o A.B. Data, Ltd., PO Box 170500, Milwaukee, WI 53217-8042.

PLEASE DO NOT CONTACT THE COURT.

DATED: APRIL 26, 2011.

By Order of the Court

The Hon. Jacqueline Hong-Ngoc Nguyen, United States District Court Judge

Contact

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